



KFH LOCAL REAL ESTATE REPORT

First Quarter 2010 - Kuwait

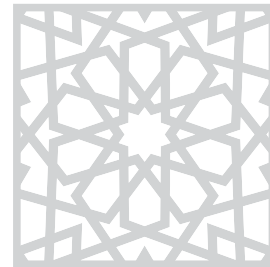


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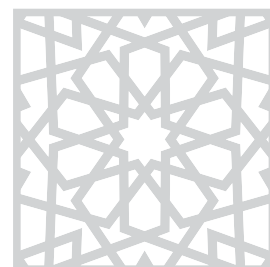
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Kuwait Finance House





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First Quarter 2010 - Kuwait





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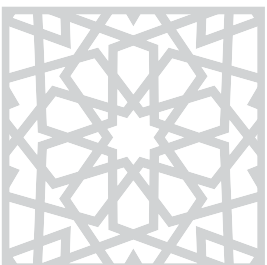
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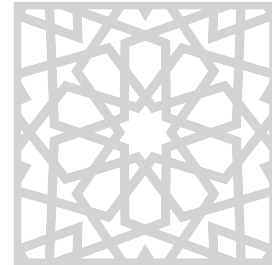
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Valued Reader

KFH is delighted to present to you the new edition of KFH Local Real Estate Report for Q1-2010, which analyzes the price indices of real estate properties through all Governorates of Kuwait, as per location (Internal or Prime). A glossary of real estate terminology is also annexed herein. This report translates KFH's strive to provide a broad analysis to certain aspects of the real estate market in the State of Kuwait as it highlights the major qualitative and quantitative developments and activities on a regular basis.

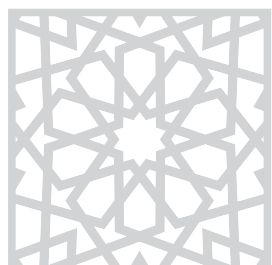
Indeed, KFH seeks to collect and monitor all official data and price indices on the local Real Estate Sector, present these data in an illustrative manner, monitor the real estate key performance indicators using a consolidated methodology, and publish the same on a periodic and regular basis in an effort to contribute to raising awareness on real estate and investment practices in the local market, encouraging the developmental role of the local market in the economy and helping customers and investors to take sound and well-informed investment decisions.

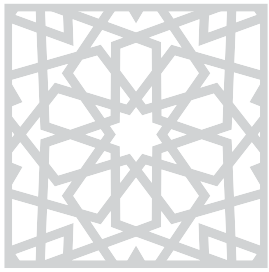
In addition to analyzing the local real estate performance, the report reviews the major economic developments related to the activity of this real estate market as well as the related governmental regulations.

We wholeheartedly hope that this report will be a key driver for developing the real estate and investment activities to contribute to the local development.



Emad Abdullah Al-Thaqeb
AGM, Finance Sector - KFH





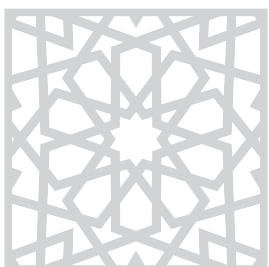
Introduction

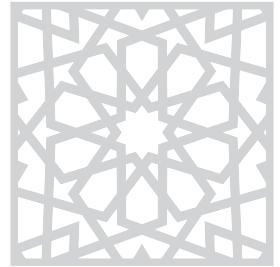
In spite of the adverse repercussions of global financial crisis on the local real estate sector, this sector still receives positive forecasts with more incentives to decrease risk and support the real estate sector on the long term. Such factors include the increase of oil prices, the recovery of the world economy, the rise of domestic variables such as population growth rates and the increase of income averages compared to low inflation rates especially the construction steel prices during the fourth quarter of 2009, the youth community coupled with the emergence of new families, the attempts of real estate companies to exist the adverse affects of the global financial turmoil, the government expenditure and tangible efforts by realeasing the Economic Development Plan to pump new investments worth KD 37 billion into the economy during the coming four years while focusing on meeting the population demand. In addition to cutting down the interest rates on lending, while decreasing housing prices, which contributes to the revitalization of a new demand on housing. All undertaken measures would have positive impact on the real estate sector in the country.

The total trading volume during the first quarter of 2010 went down compared to the fourth quarter of 2009, where the first quarter transactions remain higher than the same quarter of the previous year, due to the long annual holidays on one side and the increase of the transactions volume in the last quarter of 2009 on the other side that came as a result of the real estate properties revaluation for the annual balance sheets preparation.

The residential real estate transactions showed tangible improvements during the first quarter of 2010 rising at 1.8% as compared to the previous quarter of the last year, when prices remained stable during the first quarter, especially in Ferdaws, Andalus, Meshrif, West Meshrif and Ashbeelia, as well as in the Capital, Jahra and Ahmadi Governorates unlike Jleeb Al-Shoyoukh where trading prices declined.

The growth of real estate activity had positive impact on all sectors of the local economy driven by the gradual recovery of the real estate sector from the global financial trundown during the second half of last year, coupled with the fading away of negative effect of Laws 8 and 9 / 2008, which restricted trading in residential real estates and suspended the process of financing residential projects for longtime after which KFH was able to secure a court sentence excluding Islamic Banks from this law. Nevertheless, there is still a quite difference between supply and demand on the private housing while the interval to get a land or house exceeds ten years. The reinvigoration of the financing process, the drop of its cost as a result of the discount rate decline in addition to the decision to sort the land plots, would help energize and stabilize this sector in the future, and especially in new areas of South Surra and East Qurain





for small land plots ranging from 375 to 400 meters, which in turn would lower the housing cost and accelerate the purchasing power, making private housing units available for all middle-income citizens.

Besides, investment real estate properties witnessed significant growth with increased demand on such properties, in light of the short supply of income-generating investment properties and the rise of their revenues, making them the most competitive investment source to generate returns compared to other investment returns.

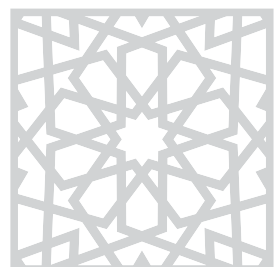
Price rates in Hawally, Salmiya, Shaab and Jabriya recorded a rise by 9%, while Dasman and Bneid Al-Gar recorded an increase by 3%.

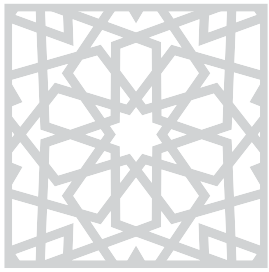
On the other hand, an abundant supply and low demand were reported on the commercial real estates, driven by the slow down of commercial tradings in town, the exist of many tenats to either overseas markets, or to cut down their rental expenses or even due to some financial difficulties that currently face many companies. More to the point, the lack of financing commercial and real estate projects and the financial problems that some companies are facing would add a new challenge to those companies that are not getting enough support from the government.

All such factors had direct impact on the real estate trading prices, where areas such as: Qibla, Soor Street, Ali Al-Salem Street, Gharaballi Street, Commercial Blockat, Mubarak Al-Kabeer Street, Fahad Al-Salem Street, Khaitan offices and business center, Jleeb Al-Shoyoukh, Jahra, Fahaheel, Fintas (offices and business center) recorded a decline at an average rate of 9%, while prices remained stable in some areas like: Abdullah Al-Mubarrak Street, Salmiya- Salem Al Mubarak and Hamad Al-Mubarak and Al Bahrain Streets, Hawally- Tunis, Beirut, Al-Othman and Ibn Khaldoun Streets, Farwaniya- Habib Al-Menawer Street, Jahra- Al-Qaisariyat, Mangaf and La'alea Khairan Project.

However, prices of industrial real estate properties recorded an increase by 10% in Fahaheel, and particularly for plots located on Sultan Center Street, and yet such rise didn't have any effect on the industrial real estate tradings.

Although demand increases on chalets as summer season nears, but statistics shows that chalet prices will remain stable due to the global financial turmoil, as well as the tendency to look for revenue-generating investment properties that would help families to improve their financial stand after being affected by the sharp decrease of stock markets and banking reveeneues. Nevertheless, a significant recovery was





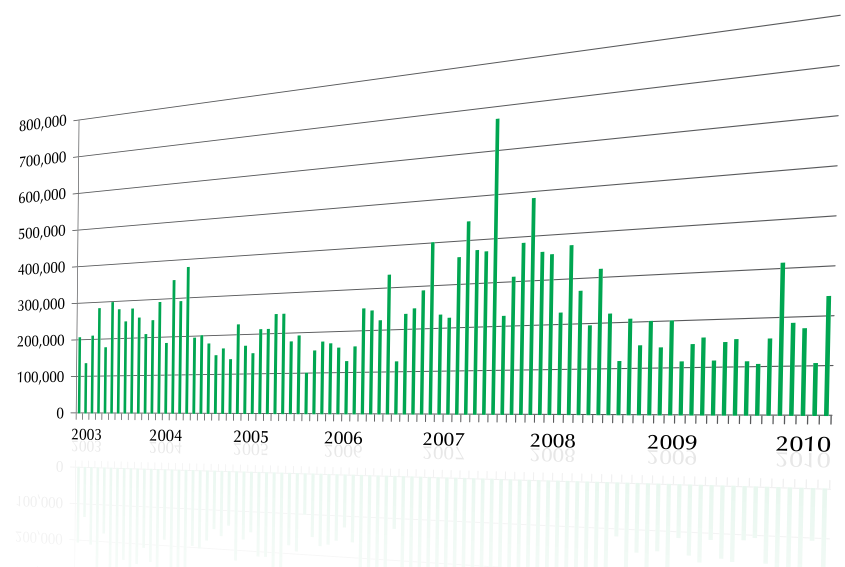
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reported in La'alea Khairan area as a result of the launch of the project's third phase, which is known for its small offered plots, and the spacious frontage of new plots.

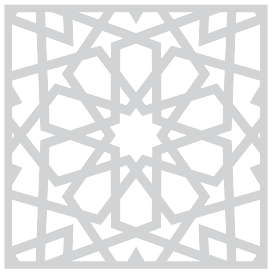
It's worth noting that the real estate sector constitutes more than 7% of GDP, where over the past decades, the economic boom led to an increase of income levels which in turn had augmented the demand on housing units (i.e. villas) that exceeded the supply margins due to the rapid increase of population and the government's inability to increase supply to meet such demands.

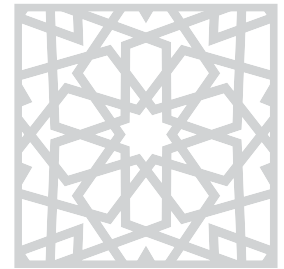
The Public Authority for Housing Welfare has submitted various initiatives and projects to the National Assembly offered by the Kuwaiti Government to launch giant companies into the different sectors of the economy, including the offering of a share to the public offering and pumping new investments in the Kuwaiti economy. Kuwaiti Government has also announced its five-year budget (2009-2014) aiming at setting up projects worth KD 37 billion in order to diversify the sources of income, attract more investments, and encourage the private sector's participation in the government-led projects.

Total Real Estate Trading 2003 to March 2010 (Thousand KD)



Source: Real Estate Registration and Authentication Department, Ministry of Justice





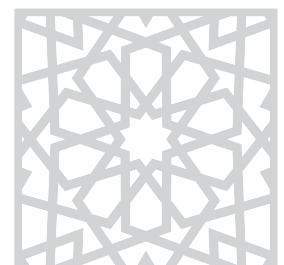
Regarding the overall real estate market, the trading indices posted by the Real Estate Registration and Authentication Department at the Ministry of Justice during Q1 2010 showed a decrease of KD 583,132 million equal to 20.12% as compared to KD 932,658 million in Q4 2009. Real estate private housing trading made up 74.45%, investment 24.29%, while commercial 0.94% and industrial 0.33%.

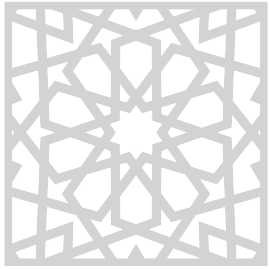
Governorate	No. of Registered Contracts				No. of Real Estate POAs				Total
	Residential	Investment	Commercial	Industrial	Residential	Investment	Commercial	Industrial	
Capital	90	3	3	0	7	0	1	0	104
Hawally	228	172	3	0	43	3	1	0	450
Farwaniya	194	72	4	6	16	5	3	0	300
Mubarak Al-Kabeer	208	3	1	0	135	43	0	0	390
Ahmadi	347	128	1	0	11	10	0	0	497
Jahra	71	2	0	0	2	0	0	0	75
Total	1138	380	12	6	214	61	5	0	1816

Private Housing Transactions

The demand on residential real estates is still on the rise in Kuwait. The population has reached 3.31 million in 2010, increasing by 7.5% over the period from 2004 to 2007 and is expected to rise by more than 2% annually till 2015. The residential real estate sector is affected by the local demand on private housing by Kuwaiti citizens. The changing lifestyle and community structure, the emergence of small families, and the involvement of youth in the business world to gain income, all are factors that will notably ascend the demand on residential units as long as Kuwaitis prefer to own their villas rather than renting them out.

The Public Authority for Housing Welfare has announced different initiatives to start up housing projects to be executed in a timely manner within the planned strategy. Such initiatives backup the development plans that are aimed at providing private housing for citizens in line with the highest international standards and practices. Moreover, the new plan would act as a substitute of the ordinary practices by adopting pioneering construction measures, and at the same time would help provide private housing to citizens within a short time frame, utilizing the available resources while minimizing cost, where the government has provided around 92 thousand housing units since 1954.



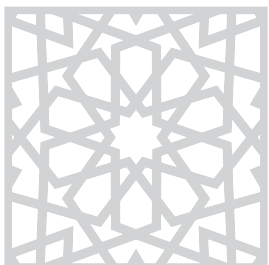


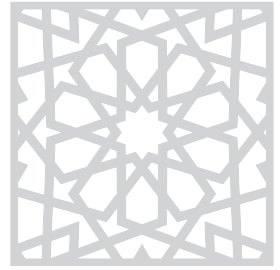
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More to the point, the State aims at enlarging the private sector involvement in developing the various residential projects, keeping in mind that the private sector participation would play a vital role in turning the corner due to their flexible procedures, and sound expertise that would make projects' execution easier, faster and more efficient.

The execution of such projects together with the private sector would energize this sector, especially the construction sector, while giving a room for innovation and creativity, cutting down the financial, technical and administrative burden as well as reducing the number of pending housing applications. The Public Housing Committee of the National Assembly and the Public Authority for Housing Welfare in talks to issue the necessary legislations to establish a public shareholding company with shares owned by the private sector and citizens in order to develop housing projects while financing individuals to build their own houses through the Credit and Savings Bank. Besides, the company will impede the steady increase of distributions and outsource infrastructure projects to private companies to cope with the increasing number of housing units during the next three years, which will exceed 20 thousand units.

The private housing transactions have increased as compared to the previous quarter thus reaching 57% of the total real estate trading valued KD 526.349 million, which reflects the huge demand on private housing by citizens. The private housing transactions have amounted to KD 301.573 million in Q1-2010, rising at 1.8% as compared to Q4-2009. The number of private housing transactions increased slightly by 0.3% to reach 1352 transactions during Q1-2010 as compared to 1348 in Q4-2009. March 2010 recorded the highest trading rate accounting for 45.79% equal to KD 241.021 million of the total private housing transactions amounting to KD 349.526 million during Q1-2010 while January ranked second recording KD 367.178 million recording 33.89%. February came last with KD 961.106 million accounting for 20.32% of the total private housing trading.





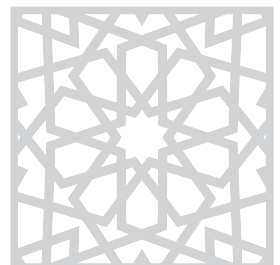
Investment Real Estate Transactions

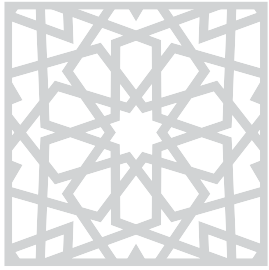
Total trading of investment real estates descended notably during Q1-2010 due to the shortage supply of private housing and high demand on this product driven by the investors' aim to step into real, stable investments rather than investing in stock markets, reduced rates of return of local banks and limited investment opportunities, in addition to the steep performance during Q4-2009 resulting from the restructuring of some companies' portfolios and real estates trading in order to prepare balance sheet.

Annual Rate of Return on Investment Real Estate in Some Areas

Area	% of Built Area	Area (sqm)	Annual rate of return on investment real estate, 2010 (%)		
			From	To	Average
Hawally	250	750	9.00	9.50	9.25
Hawally	250	1,000	9.00	9.50	9.25
Hawally	250	500	9.00	9.50	9.25
Hawally	250	500	9.00	9.50	9.25
Salmiya	250	1,000	8.75	9.25	9.00
Salmiya	250	750	9.50	9.70	9.60
Shaab	250	1,000	8.50	9.00	8.75
Shaab	250	750	9.00	9.50	9.25

Total real estate investment trading accounted for KD 201.014 million compared to KD 267.454 million in Q4-2009, with a decline at -24.8%. January came as a top volume leader in Q1-2010 recording KD 102.528 million, March came second recording KD 54.659 million, while February came third recording KD 43.826 million.



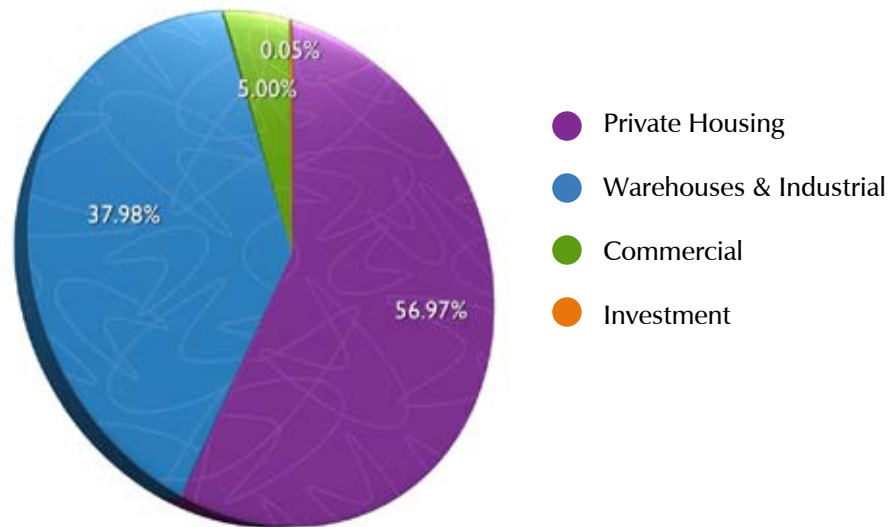


Commercial Real Estate Transactions

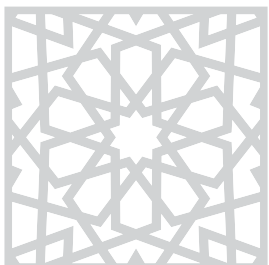
Total commercial real estate trading descended notably during Q1-2010 driven by the pessimistic view by certain traders, the tendency by other traders to sell their commercial properties as a result of the decreased sales turnover and the shrunken local consumption, especially in the retail trade and food stuffs. A low demand is also reported on the new commercial real estates offered for lease, driving some landlords to cut down the rental value. In addition, suspension of certain commercial real estate projects was also reported, as the value of trading is decreased by 74.3% registering KD 23.522 million as compared to Q4 – 2009, which reached KD 91.381 million accounting for 5% of the total trading. Private real estate transactions accounted for 57%, investment transactions accounted for 38%.

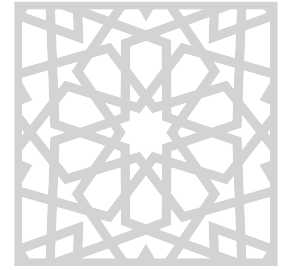
March came first valuing KD 241.021 million, while January came the second registering KD 367.178 million, and February the third accounting for KD 961.106 million, and the average transaction was valued KD 2.898 million during Q1 - 2010 compared to KD 5.076 during Q4 – 2009 due to the rise in the number of transactions and with the decreased prices in some areas.

Real Estate Trading Rates Q1 - 2010



Source: Real Estate Registration and Authentication Department, Ministry of Justice.



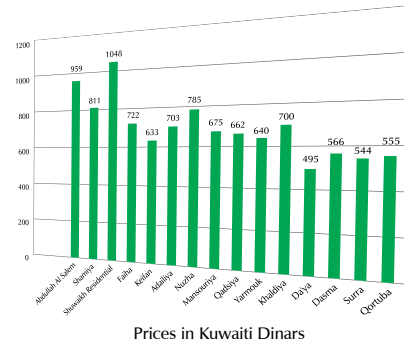


Price Indices:

First: Prices of Private Housing Lands:

It is unlikely that the State or real estate companies will be able to meet the housing needs during the next ten years and therefore the State aims to complete more than 70 thousand housing units by the end of 2015, since the number of applications reached 87 thousand with an increase of up to eight thousand applications each year. This situation has driven the state to take immediate actions and raise the offerings to provide the additional housing units so as the shortage in supply would not lead prices to soar. Market price indices monitored by KFH showed stability in the prices of residential lands during Q1-2010 in areas like: Sulaibikhat, Doha, Meshrif, West Meshrif, Al-Bida'a, Andalus, Ashbeelia, Ferdlaws, Omariyah, Al-Maseelah, Funaitees, Abu Fati-rah, and the coastal strip and decreased in Jleeb Al-Shoyoukh.

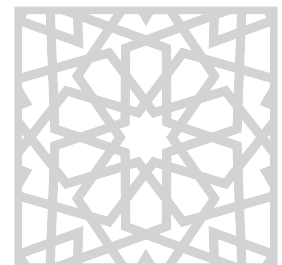
Avg. price of M² in Captial Governate during Q1 2010



Area	M ²	% of Built Area	Loca-tion	Value in KD *		Rate per Meter (KD)		AR in Q1-2010 (KD)*
				From	To	From	To	
Abdullah Al-Salem	500	210	Internal	410,000	500,000	820	1,000	910.0
	750	210	Internal	650,000	750,000	867	1,000	933.3
	1,000	210	Internal	750,000	900,000	750	900	825.0
	750	210	Internal	750,000	940,000	1,000	1,253	1126.7
	1,000	210	Internal	900,000	1,100,000	900	1,100	1000.0
Average / area				692,000	838,000	867.3	1,050.7	959.0
Shamiya	250	210	Internal	170,000	250,000	680	1,000	840.0
	500	210	Internal	330,000	450,000	660	900	780.0
	750	210	Internal	450,000	550,000	600	733	666.7
	1,000	210	Internal	650,000	850,000	650	850	750.0
	500	210	Prime	400,000	500,000	800	1,000	900.0
	750	210	Prime	500,000	800,000	667	1,067	866.7
1,000	210	Prime	750,000	1,000,000	750	1,000	875.0	
Average / area				464,286	628,571	687	936	811.2
Res. Shuwaikh	500	210	Prime	440,000	600,000	880	1,200	1040.0
Res. Shuwaikh	1,000	210	Prime	810,000	1,000,000	810	1,000	905.0
Res. Shuwaikh	1,000	210	Prime	1,000,000	1,400,000	1,000	1,400	1200.0
Average / area				750,000	1,000,000	897	1,200	1048.3

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.

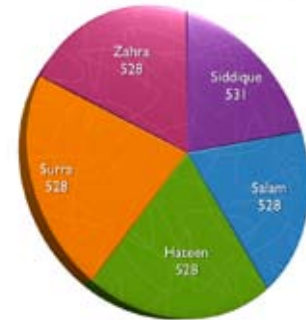




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Prices in Hawally Governorate remained stable, registering an average rate of KD 529 per square meter. According to the late KFH survey, prices remained stable in most areas like: Shaab, Jabriya, Rumaithiya, Salwa and South Surra, where the average price ranged from KD 400-580 per square meter.

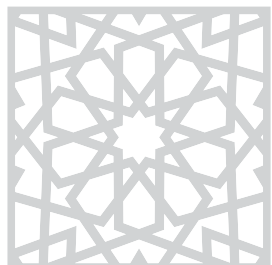
Average price in South Surra

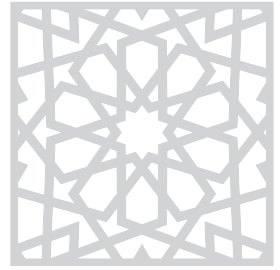


Area	M ²	% of Built Area	Location	Value in KD *		Rate per Meter (KD)		AR Q1-2010 (KD)*
				From	To	From	To	
Shaab	400	210	Internal	210,000	240,000	525	600	562.5
	400	210	Prime	260,000	300,000	650	750	700.0
	500	210	Internal	230,000	260,000	460	520	490.0
	500	210	Prime	270,000	320,000	540	640	590.0
	750	210	Internal	350,000	400,000	467	533	500.0
	750	210	Prime	450,000	500,000	600	667	633.3
Average / area				295,000	336,667	540	618	579
Rumaithiya	400	210	Internal	160,000	180,000	400	450	425.0
	400	210	Prime	180,000	210,000	450	525	487.5
	500	210	Internal	170,000	200,000	340	400	370.0
	500	210	Prime	190,000	220,000	380	440	410.0
	750	210	Internal	210,000	250,000	280	333	306.7
	750	210	Prime	265,000	285,000	353	380	366.7
Average / area				229,286	263,571	376	433	404.4

* (KD) Valued in Kuwaiti Dinar

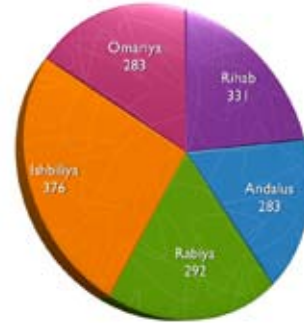
* AR means average rate per square meter in KD.





Farwaniya Governorate has recorded an average price rate of KD 307 per square meter during Q1- 2010. According to the latest study conducted by KFH, price indices of Andalus, Al Rabiya and Ashbeelia remained stable while Jleeb Al Shoyoukh recorded a decline by -6.6%. Prices remained stable at Khaitan, Ardiya and Nasser Al Sabah, while price increase of 1% was reported in Omariya and Rehab.

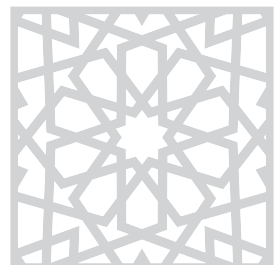
Average price in Farwaniya Governate

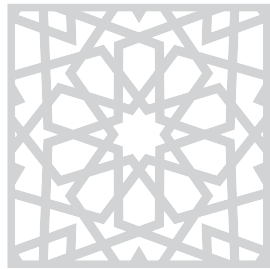


Area	M ²	% of Built Area	Location	Value in KD *		Rate per Meter (KD)		AR Q1-2010 (KD)*
				From	To	From	To	
Andalus	210	500	Internal	120,000	145,000	240	290	265.0
	210	500	Internal	150,000	185,000	300	370	335.0
	210	750	Internal	170,000	200,000	227	267	246.7
	210	750	Prime	200,000	230,000	267	307	286.7
Average / area				160,000	190,000	258	308	283.3
Rabiya (Existing House)	210	500	Internal	170,000	250,000	680	1,000	270.0
	210	500	Prime	750,000	1,000,000	750	1,000	315.0
Average / area				464,286	628,571	687	936	292.5
Ashbeelia	210	400	Internal	140,000	155,000	350	388	368.8
	210	400	Prime	150,000	180,000	375	450	412.5
	210	500	Internal	150,000	180,000	300	360	330.0
	210	500	Prime	175,000	220,000	350	440	395.0
Average / area				153,750	183,750	343.8	409.4	376.6

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.

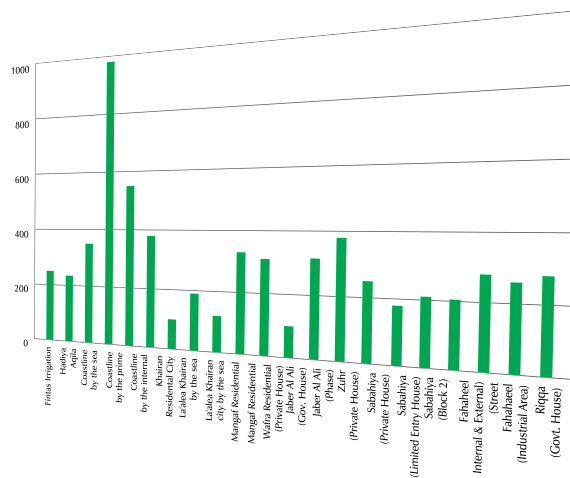




KFH LOCAL REAL ESTATE REPORT

Prices remained stable in Ahmadi Governorate with an average price registering KD 298.9 per square meter. The coastal strip areas recorded an increase of 6%, while prices remained unchanged in Agricultural Fintas, Hadiya, Aqeelah, Mangaf, Residential Wafra, Jaber Al-Ali, Al Dahar, Sabahiya, Fahaheel and Riqa. La'alea Khairan witnessed a noticeable increase in trading, as the average price per square meter reached KD 187 for locations overlooking the sea while inland sites were valued KD 142.

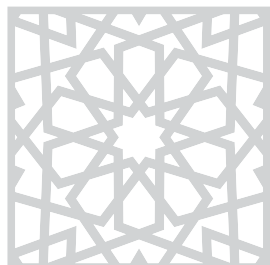
Real Estate Trading Rates Q1 - 2010

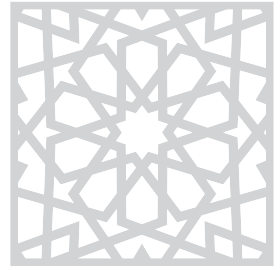


Area	M ²	% of Built Area	Location	Value in KD *		Rate per Meter (KD)		AR Q1-2010 (KD)*
				From	To	From	To	
Hadiya	210	750	Prime	150,000	210,000	200	280	240.0
Aqeela	210	400	Internal	130,000	150,000	325	375	350.0
Residential Mangaf	210	400	Internal	10,000	140,000	275	350	312.5
Residential Mangaf	210	500	Prime	130,000	60,000	260	320	290.0
Residential Wafra (Existing House)	210	400	Internal	30,000	46,000	75	115.0	95.0
Sabahiya (Existing House)	210	600	Internal	90,000	30,000	50	216.7	183.33
Sabahiya (Plot 2)	210	750	Internal	40,000	80,000	187	240.0	213.33
Riqa(Government House)	210	400	Prime	85,000	40,000	213	350.0	281.25

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.



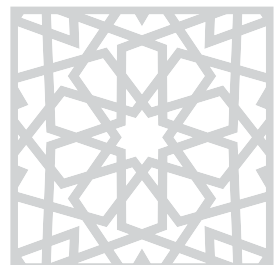


Prices remained unchanged in Jahra Governorate and the average price reached KD 288.3 per square meter.

Area	M ²	% of Built Area	Location	Value in KD *		Rate per Meter (KD)		AR Q1-2010 (KD)*
				From	To	From	To	
Al Qasr (Old Jahra)	210	750		130,000	170,000	173	227	200.0
Al Qasr(Existing House)	210	600		150,000	200,000	200	267	233.33
Jahra (Mutlaa Street)	210	400	Internal	110,000	145,000	183	242	212.5
Al Oyoun (Government House)	210	400	Prime	200,000	220,000	500	550	525.0
Al Naem (Plots)	210	400	Internal	90,000	125,000	225	313	268.75
Al Naem (Government House)	210	400	Prime	120,000	145,000	300	363	331.25
Al Waha (Existing House)	210	300		90,000	125,000	225	313	268.75
				70,000	90,000	233	300	266.67

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.





KFH LOCAL REAL ESTATE REPORT

A noticeable price stability is reported in Mubarak Al-Kabeer Governorate, as the average price reached KD 398 per square meter as compared to Q4-2009, as price fluctuation was reported according to KFH' latest study.

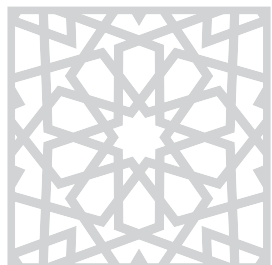
Average trading price for areas
(Abu Fatira - Funaitees - Andalus) during Q1 2010

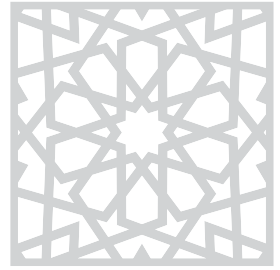


Area	M ²	% of Built Area	Location	Value in KD *		Rate per Meter (KD)		AR Q1-2010 (KD)*
				From	To	From	To	
Abu Al Hasaniya	120	750	Internal	350,000	530,000	467	707	586.7
	120	750	Fahaheel	450,000	600,000	600	800	700.0
	120	750	Sea Side	750,000	900,000	1,000	1,200	1100.0
Average / area				516,667	676,667	689	902	796
Addan (Government House)	210	400	Prime	105,000	130,000	263	325	293.8
Addan (plots)	210	400	Internal	130,000	175,000	325	438	381.3
Average / area				117,500	152,500	294	381	338

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.





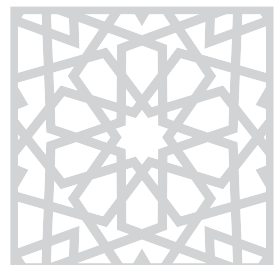
Second: Prices of Investment Lands:

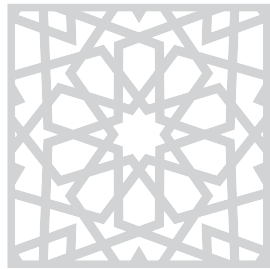
A price increase of investment lands is recorded during Q1-2010 as compared to Q4-2009 in most Governorates of Kuwait, while price stability is reported at the Capital Governorate valuing KD 1,543 per meter. Prices in Bneid Al Gar and Dasman rose by 2% as compared to Q4-2009.

Area	M ²	% of Built Area	Location	Value in KD *		Rate per Meter (KD)		AR Q1-2010 (KD)*
				From	To	From	To	
Bneid Al Gar	250	1,000	Arabian Gulf	1,550,000	1,900,000	1,550	1,900	1,725
	250	1,000	Isteqlal	950,000	1,100,000	950	1,100	1,025
	250	500	Internal	380,000	450,000	760	900	830,00
	250	500	Prime	480,000	540,000	960	1,080	1,020
	250	1,000	Internal	700,000	850,000	700	850	775
	250	1,000	Prime	800,000	900,000	800	900	850
Average / area				810,000	956,667	953	1,122	1,037.50
East Al-Mukwa'a	240	250	Internal	250,000	300,000	1,000	1,200	1,100
	400	500	Prime	550,000	650,000	1,100	1,300	1,200
	400	500	Internal	675,000	725,000	1,350	1,450	1,400
Average / area				491,667	558,333	1,150	1,317	1,233
Dasman	400	1,000	Arabian Gulf	3,000,000	3,500,000	3,000	3,500	3,250
	400	1,000	Internal	1,600,000	1,800,000	1,600	1,800	1,700
	400	750	Abdullah Al-Ahmad	1,500,000	1,800,000	2,000	2,250	2,125
Average / area				2,033,333	2,366,667	2,200	2,517	2,358

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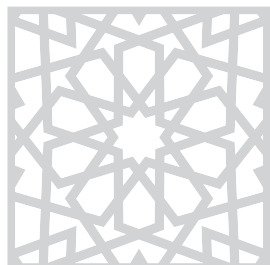
KFH LOCAL REAL ESTATE REPORT

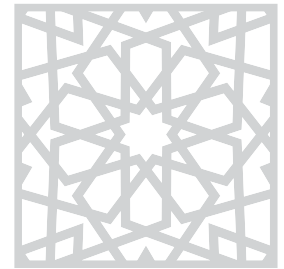
In Hawally Governorate, the average price increased notably to KD 735.7 per square meter during Q1-2010 rising at 5% as compared to Q4-2009. Market price indices monitored by KFH showed a price fluctuation in some areas of the Governorate. Hawally and Salmiya registered the highest price rise by 9% as compared to Q4-2009. The rate of revenue generating properties ranged between 8.5% and 9.5% dependent on location and rental value.

Area	M ²	% of Built Area	Location	Value in KD *		Rate per Meter (KD)		AR Q1-2010 (KD)*
				From	To	From	To	
Shaab	250	1,000	Arabian Gulf	1,700,000	2,200,000	1,700	2,200	1950.00
	250	1,000	Isteqlal	950,000	1,100,000	950	1,150	1050.00
	250	1,000	Internal	750,000	900,000	750	900	825.00
	250	750	Internal	650,000	750,000	867	1,000	933.33
Average / area				1,012,500	1,237,500	1,067	1,313	1,190
Jabriya	250	1,000	4th ring road	950,000	1,050,000	950	1,050	1000.00
	250	1,000	Maghrib	950,000	1,000,000	950	1,150	1050.00
	250	1,000	Al Shanakel	800,000	875,000	800	875	837.50
	250	1,000	McDonald's	825,000	900,000	825	900	862.50
	250	1,001	Al-Hajri Mosque	775,000	850,000	774	849	811.69
	250	1,000	Internal	675,000	800,000	675	800	737.50
	250	750	Internal	550,000	625,000	733	833	783.33
Average / area				789,286	871,429	815.4	922.5	868.9

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.



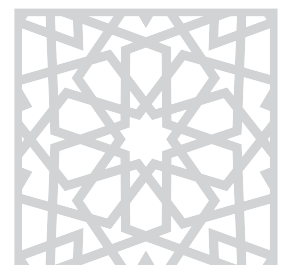


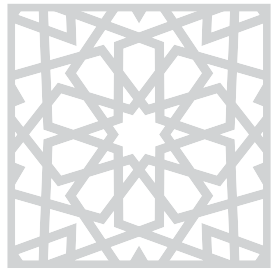
In Farwaniya Governorate a relative price increase was reported as the average price reached KD 735.7 per square meter rising at 5% as compared to Q4-2009. Hence, rate indices monitored by KFH showed a price fluctuation in some areas of the Governorate, where Farwaniya recorded the highest increase by 8%, followed by Reqae and Khaitan. The rate of revenue generating properties ranged between 9.5% and 10.5% taking into account the location and rental value.

Area	M ²	% of Built Area	Location	Value in KD *		Rate per Meter (KD)		AR Q1-2010 (KD)*
				From	To	From	To	
Farwaniya	250	1,000	Airport	750,000	800,000	750	800	775.00
	250	1,000	Prime	580,000	750,000	580	750	665.00
	250	1,000	Internal	540,000	650,000	540	650	595.00
	250	750	Internal	480,000	575,000	640	767	703.33
	250	500	Internal	350,000	425,000	700	850	775.00
Average / area				540,000	640,000	642.0	763.3	702.7
Khaitan	250	750	Airport	580,000	650,000	773	867	820.00
	250	750	Prime	500,000	570,000	667	760	713.33
	250	750	Internal	440,000	560,000	587	747	666.67
	250	600	Internal	400,000	480,000	667	800	733.33
Average / area				491,667	565,000	673	793	733
Reqae	250	750	4 th Ring	600,000	700,000	800	933	866.67
	250	1,000		700,000	800,000	700	800	750.00
	250	750	5 th Ring	585,000	650,000	780	867	823.33
	250	1,000		700,000	800,000	700	800	750.00
	250	750	Internal	450,000	550,000	600	733	666.67
	250	500		350,000	420,000	700	840	770.00
Average / area				564,166.7	653,333.3	713.3	828.9	771.1

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.





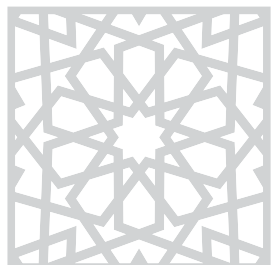
KFH LOCAL REAL ESTATE REPORT

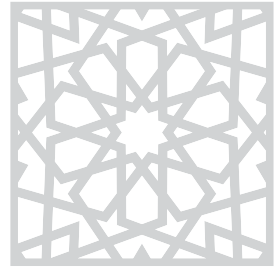
Ahmadi Governorate has experience a rise in prices during Q1-2010 by 3% on an average as compared to Q4-2009. The highest price increase was reported to Abu Haleifa, Mangaf and Mahboula ranging from 3.5% to 8%. The rate of profit-generating properties ranged between 9.5% and 11.00%, dependent on the site and rental value.

Area	M ²	% of Built Area	Location	Value in KD *		Rate per Meter (KD)		AR Q1-2010 (KD)*
				From	To	From	To	
Fintas	250	500	Internal	330,000	380,000	660	760	710.00
	250	750	Internal	380,000	460,000	507	613	560.00
	250	750	Prime	420,000	500,000	560	667	613.33
	250	750	Fahaheel	500,000	525,000	667	700	683.33
	250	1,000	Coastal Road	1,050,000	1,200,000	1,050	1,200	1125.00
Average / area				536,000	613,000	689	788	738
Mangaf	250	750	Internal	330,000	380,000	660	760	710.00
	250	750	Internal	380,000	460,000	507	613	560.00
		750	Prime	440,000	520,000	587	693	640.00
	250	750	Fahaheel	500,000	550,000	667	733	700.00
	250	1,000	Coastal Road	950,000	1,100,000	950	1,100	1025.00
Average / area				520,000	602,000	674	780	727
Fahaheel	250	750	Internal	340,000	400,000	680	800	740.00
	250	1,000	Prime	380,000	430,000	760	860	810.00
	250	750	Internal	420,000	560,000	560	747	653.33
	250	1,000	Prime	450,000	600,000	600	800	700.00
	250	750	Makkah	700,000	800,000	700	800	750.00
	250	500	Badawiya	550,000	600,000	733	800	766.67
Average / area				473,333.3	565,000.0	672.2	801.1	736.7

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.



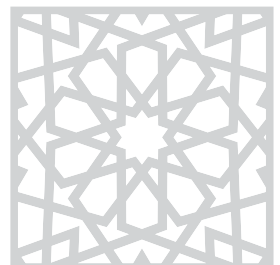


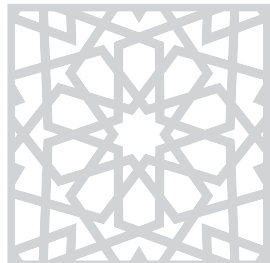
A noticeable price increase by 4.76% is reported in Al Jahra Governorate as compared to Q4-2009, as the average price KD 666 per square meter. The rates of revenue- generating properties ranged between 9.5% and 11.00% depending on the location and rental value.

Area	% of Built Area	M ²	Value in KD *		Rate per M ²		AR Q1-2010 (KD)*
			From	To	From	To	
Jahra	250	1,000	520,000	580,000	520	580	550.00
	250	1,000	565,000	650,000	565	650	607.50
	250	800	560,000	640,000	700	800	750.00
	250	500	320,000	360,000	640	720	680.00
	250	500	340,000	400,000	680	800	740.00
Average / area			461,000	526,000	621	710	666

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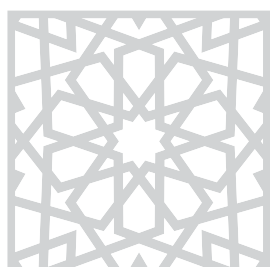
Third: Prices of Commercial Real Estate Properties:

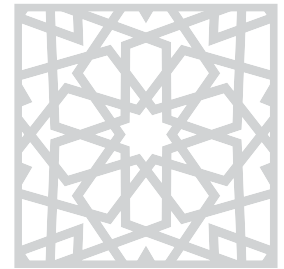
A noticeable price decline by -2.29% is reported for Commercial real estates in some areas especially the Capital Governorate as compared to Q4-2009. The steepest price decrease was reported to Mubarak Al-Kabeer street as the average price per square meter ranged between KD 5,000-5,500, followed by Ali Al-Salem Street, where the average price per square meter ranged between KD 3,200 to 3,800.

Area	% of Built Area	Street	M ²	Value in KD *		Rate per M ²		AR Q1-2010 (KD)*
				From	To	From	To	
Qibla	300	Mubarakiyah	500	1,400,000	1,950,000	2,800	3,900	3,350
Sharq	520	Ahmed Al-Jaber	500	3,000,000	3,200,000	6,000	6,400	6,200
Sharq	520	Khalid Bin Al Waleed	500	2,750,000	2,950,000	5,500	5,900	5,700
Qibla	620	Fahad Al-Salem	500	3,150,000	3,400,000	6,300	6,800	6,550
City	300	Ali Al-Salem	500	1,600,000	1,900,000	3,200	3,800	3,500
Qibla	520	Ali Al-Salem	500	2,750,000	3,125,000	5,500	6,250	5,875

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.





On the other hand, prices recorded a slight decrease in other areas such as Jahra as compared to Q4-2009 as the buiness and office center witnessed a noticeable decline in trading by -1.84%.

Area	% of Built Area	Street	M ²	Value in KD *		Rate per M ²		AR Q1-2010 (KD)*
				From	To	From	To	
Jahra	180	Marzouq Al Metaeb	1,000	1,850,000	2,400,000	1,850	2,400	2,125
Jahra (Buiness and office Center)	300	Buiness and office center	875	1,662,500	1,968,750	1,900	2,250	2,075
Jahra Al-Qaisariat	300	Al-Qaisariyat	225	393,750	450,000	1,750	2,000	1,875

* (KD) Valued in Kuwaiti Dinar

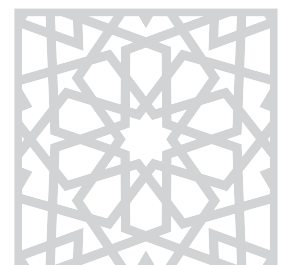
* AR means average rate per square meter in KD.

Hawally Governorate recorded a stability in prices in most areas, as the average price reached KD 2,504 per square meter.

Area	% of Built Area	Street	M ²	Value in KD *		Rate per M ²		AR Q1-2010 (KD)*
				From	To	From	To	
Hawally	180	Tunis	1,000	2,700,000	3,000,000	2,700	3,000	2,850
Hawally	180	Beirut	1,000	2,650,000	3,000,000	2,650	3,000	2,825
Hawally	150	Uthman	1,000	1,650,000	2,250,000	1,650	2,250	1,950
Hawally	180	Ibn Khaldun	1,000	2,000,000	2,500,000	2,000	2,500	2,250
Salmiya	180	Hamad Al Mubarak	1,000	2,000,000	2,400,000	2,000	2,400	2,200
Salmiya	180	Salim Al Mubarak	1,000	3,000,000	3,500,000	3,000	3,500	3,250
Salmiya	180	Bahrain	500	1,000,000	1,200,000	2,000	2,400	2,200

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.

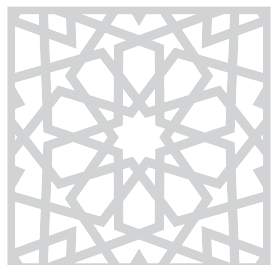


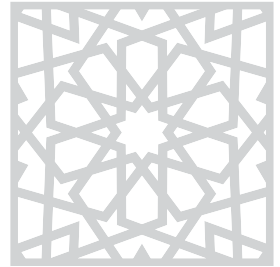


KFH LOCAL REAL ESTATE REPORT

In Farwaniya Governorate, prices remained stable in some areas, as the average price per square meter reached KD 1,270. A price fluctuation in some areas was reported as per KFH's latest studies, as the sharpest decline in prices was reported at Khaitan Buiness and office Center by 4% followed by Jleeb Al-Shoyoukh by 1.5% decrease, and Al-Dhajej with an increase of 2%.

Area	% of Built Area	Street	M ²	Value in KD *		Rate per M ²		AR Q1-2010 (KD)*
				From	To	From	To	
Farwaniya (Al-Menawer Street)	180	Menawer	1,000	2,500,000	3,000,000	2,500	3,000	2,750
Farwaniya (Fire Station Street)	180	Fire Station	1,000	2,000,000	2,500,000	2,000	2,500	2,250
Khaitan (Buiness and office Center)	300	Buiness and office Center	1,000	1,650,000	2,000,000	1,650	2,000	1,825
Jleeb Al-Shoyoukh (Opposite Cooperative Society)	180	Cooperati-ve Society	1,000	1,350,000	1,600,000	1,350	1,600	1,475
Al-Dhajej (5000 m) Internal		Internal	5,000	3,250,000	4,000,000	650	800	725
Al-Dhajej (South of Khaitan)	250	6 th Ringroad	5,000	1,500,000	2,500,000	300	500	400
Al-Dhajej (South of Khaitan)	250	Internal	5,000	1,400,000	2,000,000	280	400	340



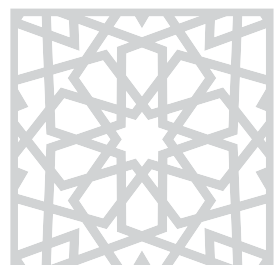


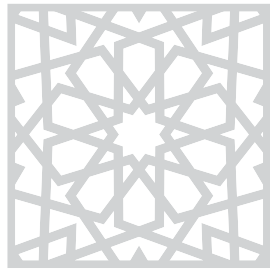
Ahmadi Governorate registered a slight drop in prices as the average price per square meter reached KD 1877, decreasing by -0.76%. A price fluctuation in some areas was reported as per KFH's latest study, as the sharpest decline in prices was reported in Fahahell by -2.38% followed by Fintas by -1.5% as compared to Q4-2009.

Area	% of Built Area	Street	M ²	Value in KD *		Rate per M ²		AR Q1-2010 (KD)*
				From	To	From	To	
Farwaniya (Menawer Street)	180	Menawer	1,000	2,500,000	3,000,000	2,500	3,000	2,750
Mangaf	300	Azizia	750	712,500	862,500	950	1,150	1,050
Fahaheel	180	Al Dabous	750	2,006,250	2,175,000	2,675	2,900	2,788
Fahaheel	180	Coastal Road	750	,625,000	2,775,000	3,500	3,700	3,600
La'alea Khairan	180	Internal	1000	800,000	1,000,000	800	1,000	900
La'alea Khairan	180	Marina	1200	1,380,000	1,440,000	1,150	1,200	1,175

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.





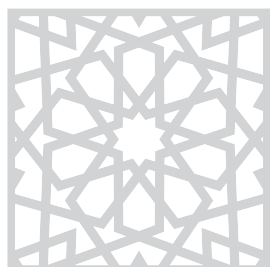
Fourth: Prices of Industrial Plots (Usufruct & Warehousing Contracts):

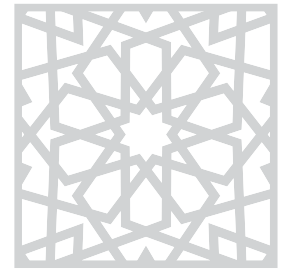
Prices of industrial plots registered a notable rise at most governorates. Industrial plots Prices varied in some areas during Q1-2010 as per surveys conducted by KFH indicating that prices in Fahaheel Industrial Area rose by 10% for plots located on Sultan Center Street, while prices of industrial plots located in Industrial Shuwaikh area, Canadadry and Pepsi Streets rose by around 4%. The revenue-generating properties of the Shuwaikh Industrial plots ranged between 12% to 13%, while revenues ranged between 8.5% to 9.5% in Ahmadi Governorate.

Area	% of Built Area	M ²	Street	Value in KD *		Rate per M ²		AR Q1-2010 (KD)*
				From	To	From	To	
Industrial Shuwaikh	170	1,000	Canadadry Street	1,100,000	1,300,000	1,100	1,300	1,200
		1,000	Zeinah Street	750,000	1,300,000	750	1,300	1,025
		500	Zeinah Street	450,000	725,000	900	1,450	1,175
		1,000		380,000	600,000	380	600	490
		5,000	Pepsi Street	3,750,000	4,500,000	750	900	825
		1,000	4 th Ringroad	1,100,000	1,300,000	1,100	1,300	1,200
		22,500		8,000,000	9,450,000	356	420	387.78
		1,000	Mohammad Al-Qasim	650,000	850,000	650	850	750
1,000	Al-Ghazali	800,000	1,000,000	800	1,000	900		

* (KD) Valued in Kuwaiti Dinar

* AR means average rate per square meter in KD.



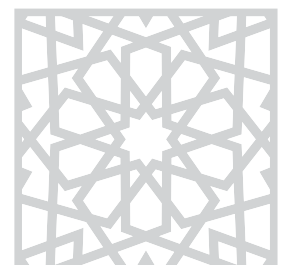


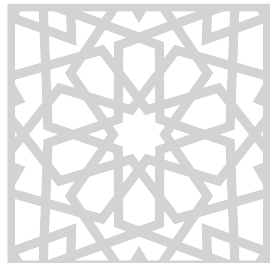
Fifth: Prices of Farm and Pales:

Prices of Abdali soared by 13% as compared to Q4-2009, while prices of farms remained unchanged during Q1-2010 as compared to the previous quarter.

Area	M ²	Price (KD)		Estimated price per square meter (KD)		AR Q1-2010 (KD)*
		From	To	From	To	
Wafra	50,000	110,000	230,000	2.2	4.6	3.40
Abdali	100,000	130,000	210,000	1.3	2.1	1.70
Sulaibiya (Cattle Farms)	1,000,000	2,800,000	3,500,000	2.8	3.5	3.15
	50,000	450,000	550,000	9.0	11.0	10.00

* AR means average rate per square meter in KD.

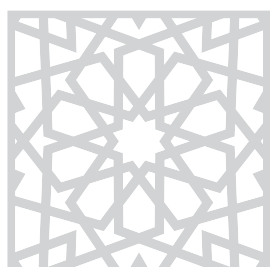


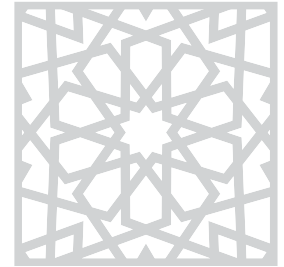


Sixth: Prices of Chalets:

Chalets prices remained stable in the governorates of Kuwait in spite of the approach of summer season, where the average price per square meter valued KD 14.405 in Ahmadi Governorate, KD 5.208 in the Capital Governorate and KD 2.813 in Jahra Governorate. La'alea Khairan witnessed substantial tradings after the launch of the third phase of the project, which is known for its small offered plots, and the spacious frontage of new plots.

Area	Sea façade	Chalet Value (Land)		Price of Sea façade per Meter (KD)		Average Meter Price of the Sea façade during Q1-2010 (KD)
		From	To	From	To	
Mina Abdullah	15	120,000	195,000	8,000	13,000	10,500
Al-Dabaeah	15	135,000	210,000	9,000	14,000	11,500
Al Juliah	15	195,000	300,000	13,000	20,000	16,500
Bneider	15	300,000	410,000	20,000	27,333	23,667
Al Zour	15	165,000	230,000	11,000	15,333	13,167
Khairan (Non Creek)	15	165,000	228,000	11,000	15,200	13,100
Nuwiseeb	15	157,000	215,000	10,467	14,333	12,400
Asheerge (Doha)	15	55,000	86,250	3,667	5,750	4,708
Doha	15	70,000	101,250	4,667	6,750	5,708
Al Sibiyah	25	58,000	60,000	2,320	2,400	2,360
Kazma	15	48,000	50,000	3,200	3,333	3,267





Seventh: Prices of Freehold Apartments:

The average price rate for freehold apartments remained stable during Q1-2010, whether constructed or under construction, as prices at the internal sites ranged between KD 350-680 per square meter (of the apartment area as per the title deed) as compared to the average price during Q4-2009 that ranged between KD 350-670 per square meter. Hawally Governorate witnessed the highest trading rate, followed by Ahmadi and Farwaniya Governorates.

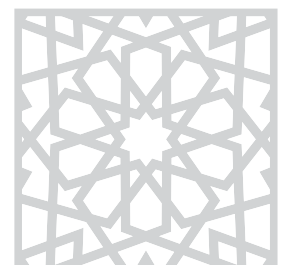
Demand on freehold apartments with a direct or semi-direct view on the sea (Arabian Gulf Road) remained stable, as the average price per square meter ranged between KD 850 to 1150 (contingent upon the space of the apartment as per to the title deed) similar to the prices in Q4-2009.

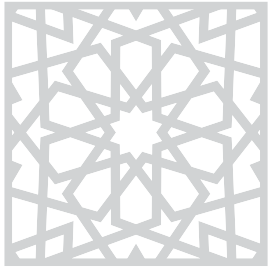
Apartments with a direct sea front are often marked by Super Deluxe finishing incorporating many features, including:

- Dedicated car parking (free).
- Satellite channels provided for free or at reduced rates.
- Advantages offered such as free access to swimming pool, health gym or entertainment nursery for children.
- Security and guard services and reception hall on ground floor with central air conditioning.
- Free comprehensive maintenance service during a period to be agreed upon.

The internal sketching and layout of the apartment's facilities also plays a key role in the way such apartments are marketed, where a high demand by certain tiers of the society for housing or re-lease purposes is reported.

In general, freehold apartments combine certain privileges such as; the low total value, easy trading as compared to real estate lands and residential houses, and rewarding returns in case of leasing, in addition to the high demand reported by Kuwaiti Nationals and expatriates as well. Freehold apartments are a point of attraction for newly-married Kuwaiti Nationals, small investors, women in particular, and the old-aged people whose sons got married; thereby they do not need such roomy family house; especially because the amount spent in purchasing a freehold apartment is lesser than the amount invested in other types of real estate.





However, the landlords failure to meet their promises and commitment to bear the regular maintenance expenses had negative impact on freehold units shown by the reluctance of investors in this product.

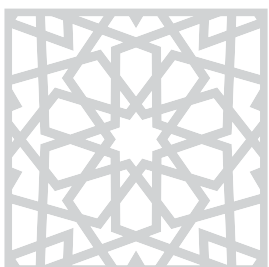
Promulgation of a law allowing expatriates to possess freehold apartments is urgently needed, as it will certainly address some of the problems that have arisen due to the absence of such a law including some current legislations of the Real Estate Landlord Union.

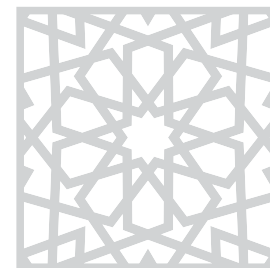
Eighth: Occupancy Rates and Rentals:

Occupancy rates of all types of investment properties remained stable; ranging between 90% to 95%. Average rental rate has ranged between KD 150 to KD 220 for apartments with 1 b/r and a hall, KD 180 to KD 250 for apartments with 2 b/r and a hall, KD 220 to KD 350 for apartments with 2 b/r, a hall, 2 bathrooms, and a maid room, and KD 250 to KD 400 for apartments with 3 b/r and a hall; while keeping in mind that rental rates vary according to the area, design, and finishing.

Average rental rate per square meter in commercial ground floors stabilized and ranged between KD 15 to KD 25 per square meter and may reach KD 30 in prime locations. Average rental rate for each square meter in offices is ranged between KD 5 to KD 8 for the different areas in Kuwait and approached KD 7 or above in Kuwait City according to the location, level of finishing, and the services provided to tenants and guests. The rental rate of Smart offices; turn-key, furnished, and equipped offices with all technologies, options, and secretaries for use on short-term basis; especially by foreign companies that tend to rent such offices for intermittent intervals, reached KD 8 or more per square meter.

A noticeable stability in the rental rates of industrial plots is reported, as the average price rate for each square meter in ground floors; exhibitions, ranged between KD 10 to KD 30 in Industrial Shuwaikh, bearing in mind that rates are location-specific. Al-Rai Building area comes second with the average price rate ranging between KD 10 to KD 20 for each square meter, while the average price rate for each square meter in Industrial Fahaheel is ranged between KD 12 to KD 16.

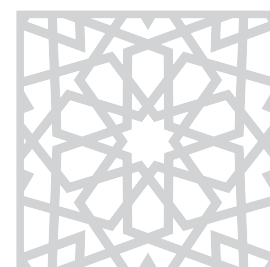


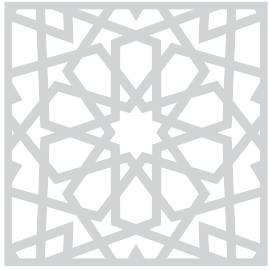


Average Trading of Rental Values of Investment Properties In Governorates of Kuwait, Q1 - 2010

Governorate	Area	1 b/r & 1 Hall (48-50) M ²	2 b/r, 1 hall & a bathroom (58-60) M ²	2 b/r, 1 hall & 2 bathrooms (70-74) M ²	2 b/r, 2 bathrooms & a maid room (80-85) M ²	3 b/r, 1 h, maid room (100-110) M ²
Hawally	Salmiya	170-160	200-210	220-240	250-260	320-350
	Hawally	160-150	210-220	210-225	240-260	320-340
	Jabriya	160-155	210-220	220-240	250-260	320-340
	Shaab	195-185	225-240	260-280	260-300	340-380
	Shaab (Sea Side)	210-200	260	280-300	300-320	360-400
Capital	Sharq	200-220	250-260	300	320-350	360-400
	Qibla	220	240-250	280-300	300-320	350-360
	East Mukawa	200	230-240	260-300	300-320	340-380
	Dasman	220	240-250	320	340-350	380-420
	Bneid Al Gar	200	240-250	280	320-340	360-400
Farwaniya	Khaitan	165	185-195	210-230	240	260-300
	Farwaniya	165	195-200	210-230	240	260-300
	Jleeb Al-Shoyoukh	165	180-190	220-230	240	-
	Al-Reqae	165-175	195-200	230-240	240-260	310-350
Ahmadi	Fintas	150-165	170-185	190-200	220-225	250-275
	Mahboula	150-165	160-175	190-200	220-225	250-275
	Abu Halifa	150-165	170-185	190-200	220-225	250-275
	Mangaf	150-165	160-180	190-200	220-225	250-275
	Fahaheel	160-175	170-190	200-220	220-240	260-280
Jahra	Jahra	165	190-200	220	225-240	260-280

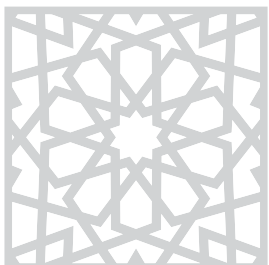
* Rental values include properties with internal locations with new finishing.
 * Rental rates are higher for apartments located at prime locations (Sea, Main Streets, Services available, etc...), apartments with high quality finishing, and apartments provided with a certain type of services included with the rental (Swimming Pool, Health Gym., Car Parks, Satellite & Internet, Security, etc.)..
 * Rental values for investment housing, excluding the commercial activities (Hair Saloon, female tailor shop, etc).
 * Rental values referred to in the table do not include electricity (Electricity fees are the responsibility of a lessee not the landlord).

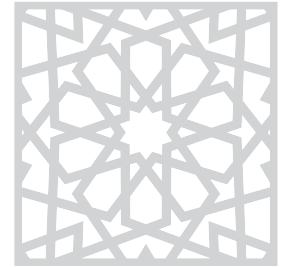




Average Trading of Rental Values of Commercial Properties Throughout Kuwait, "Q1-2010"

Areas	Basement	Land	Mezzanine	Offices
	Average rental per square meter (KD)	Average rental per square meter (KD)	Average rental per square meter (KD)	Average rental per square meter (KD)
Salmiya	12 - 18	20 - 30	14 - 18	6 - 8
Hawally	10 - 18	18 - 27	10 - 16	6 - 7
Farwaniya	8 - 15	25 - 35	8 - 15	5 - 7
Khaitan	6 - 15	25 - 35	6 - 15	6 - 7
Mangaf - Aziziya	7 - 15	20	7 - 15	7 - 8
Fahaheel	8 - 15	18 - 25	8 - 15	5 - 6
Dajeej	2.5	8 - 10	5 - 6	-
Kuwait City	10	25-30	10 - 12	6 - 7

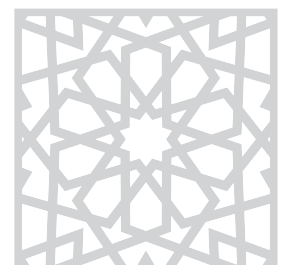


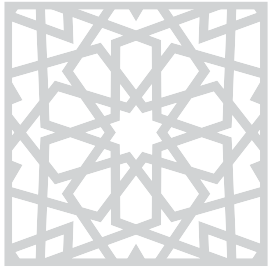


Average Trading of Rental Values of Industrial Properties Throughout Kuwait, Q1-2010

Areas	Basement Average rental per square meter (Warehouses)	Ground Average rental per square meter (exhibitions)	Mezzanine Average rental per square meter (offices)
Industrial Shuwaikh	3 - 4	12 _ 30	3.5 - 7
Al Rai	3.5 - 4	12 _ 20	3.5 - 6.5
Sabhan	2.5 - 3	4 - 6	2.5 - 3
Al Ardiya (Warehouses)	3	6 - 6.5	3 - 5
Ahmadi	2 - 4	8 - 14	3.5 - 5
Fahaheel	2.5 - 4	12 - 16	3 - 5

It's worth noting that this Report monitors the general trends of the local real estate market trading in the State of Kuwait. However, Evaluation & Studies Section at KFH believes that a separate valuation should be made for each real estate property and the respective rental value and returns should be determined to ensure the fair valuation for each property.





Terminology

Private Housing Building:

The typical buildings designated for a single family and located in the low density population areas and are constructed by individuals or private sector enterprises and have different architectural designs made by multiple landlords, or the lands which are distributed by the State under the Housing Welfare Schemes; and thus have unified or various architectural designs.

Investment Housing Building:

A multiple residential units building (Apartments, Villas, Duplex, and Studios) used for freehold or renting purposes in all storeys.

Private School Building:

A building designated for the provision of educational services for one or multiple educational stages.

Hotel and Motel Building:

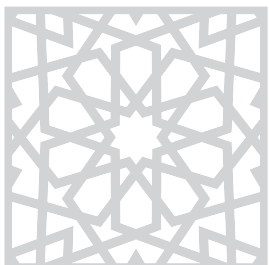
A building designated for short accommodation by guests for tourist and recreational purposes where general services are presented to guests.

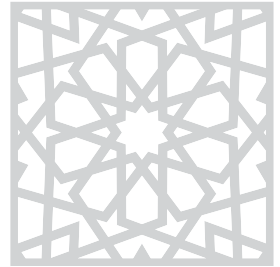
Commercial Building:

A building where the basement, ground, and mezzanine floors are allowed for use as shops, which may be designed as a set of adjacent or separate shops with corridors at the commercial street, or as spacious areas. Repetitive storeys may be used as offices or for any other business activity.

Industrial Building:

A building designated for the industrial, warehousing, service, or craftsmanship purposes.





Residential Complexes Inside and Outside Kuwait City:

A residential building incorporating multiple premises designated for investment housing. Such premises are typically composed of multiple residential units including apartments, villas, studios, and duplex units designated for renting or freehold use in all storeys, and may be designed as adjacent to or separate from each other, provided that the built area may not be less than 3,000 m². Vacant spaces designated for the range of vision and convenience of eyesight are included in the total area required for the construction of the complex.

Coastal Strip Buildings:

Buildings built by individuals on their own land extended throughout the coastline.

Buildings for Horticulture Activities:

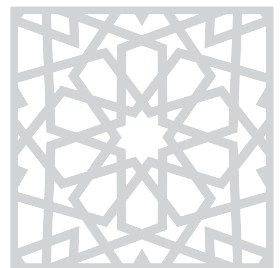
Buildings designated for the cultivation, care, show, and sale of flora and flowers of different types, care of gardens and agricultural products, inventory of seeds and agricultural needs, and office spaces.

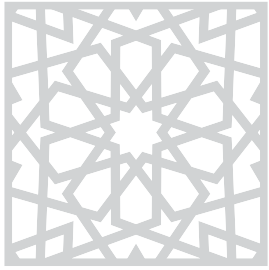
Private Chalets:

Buildings or facilities established outside public order under leasing contracts for the lease of the State owned properties for recreational and entertainment purposes.

Private Hospitals:

Premises designated for the provision of general or specialized medical services (Outpatient clinics, operating theaters, laboratories, patient rooms and wards).





Measurement Units:

Length

- Meter is the International Standard Unit for linear measure.
- 1M = 10 cm = 1000 millimeter
- Yard = 3 feet = 0.9144 m.
- Foot = 12 inches = 30.48 cm = 0.3048 m
- Inch = 2.54 cm = 0.0254 m
- Km = 0.6214 mile = 1000 m
- Land Mile = 1.6093 Km = 1609.0 m
- Nautical Mile = 6080 feet = 1.853 km = 1853 m
- League = 3 Miles = 4.8281 Km = 4828 m
- Al Bou = approximately 2 m
- Fathom = 182.88 cm = 1.8288 m
- Cubit = 51 cm = 0.51 m
- Span = 22.86 cm = 0.0229 m
- 1 M = 1.0936 Yard = 3.2808 Feet = 39.37 Inches

Area

- Square Meter is the International Standard Unit of area.
- Hectare = 10 Donum = 2.471 Feddan = 10,000 m²
- Feddan / Acre = 4046.8 m²
- Donum = 1000 m²
- Square Meter = 10,764 square feet

