

**KUWAIT FINANCE HOUSE K.S.C. AND
SUBSIDIARIES**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS (UNAUDITED)**

30 JUNE 2006

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**REVIEW REPORT TO THE DIRECTORS OF
KUWAIT FINANCE HOUSE K.S.C.**

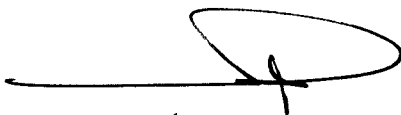
We have reviewed the accompanying consolidated balance sheet of Kuwait Finance House K.S.C. (the bank) and Subsidiaries (the group) at 30 June 2006, and the related consolidated income statement for the three month and six month periods then ended, and the related consolidated statements of changes in equity and cash flows for the six month period then ended. These interim condensed consolidated financial statements are the responsibility of the bank's management. Our responsibility is to issue a report on these interim condensed consolidated financial statements based on our review.

We conducted our review in accordance with the International Standard on Review Engagements 2400. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim condensed consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not presented fairly, in all material respects, in accordance with the basis of presentation set out in Note 2.

Furthermore, based on our review, the interim condensed consolidated financial statements are in agreement with the books of the bank. We further report that, to the best of our knowledge and belief, no violations of the Commercial Companies Law of 1960, as amended, nor of the articles of association of the bank have occurred that might have had a material effect on the business of the bank or on its financial position.

We further report that, during the course of our review, we have not become aware of any material violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organisation of banking business, and its related regulations.



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ERNST & YOUNG
AL AIBAN, AL OSAIMI & PARTNERS



JASSIM AHMAD AL-FAHAD
LICENCE NO. 53 A
DELOITTE
AL-FAHAD & CO.

9 July 2006
Kuwait

Kuwait Finance House K.S.C. and Subsidiaries

CONSOLIDATED INCOME STATEMENT (UNAUDITED)

Period ended 30 June 2006

	Note	3 months ended 30 June 2006 KD 000's	3 months ended 30 June 2005 KD 000's	6 months ended 30 June 2006 KD 000's	6 months ended 30 June 2005 KD 000's
OPERATING INCOME					
Murabaha, Istisna'a and leasing income		70,877	39,638	144,292	81,184
Investment income	3	41,508	42,339	83,990	68,948
Fee and commission income		9,583	9,276	19,838	15,774
Net gain from dealing in foreign currencies		1,344	805	172	1,454
Other operating income		4,214	2,120	6,865	3,979
		<u>127,526</u>	<u>94,178</u>	<u>255,157</u>	<u>171,339</u>
OPERATING EXPENSES					
Staff costs		12,704	8,158	26,451	18,791
General and administrative expenses		8,131	1,899	17,916	8,548
Depreciation		9,748	2,994	20,538	7,306
Provision for impairment		1,804	5,501	6,274	10,476
		<u>32,387</u>	<u>18,552</u>	<u>71,179</u>	<u>45,121</u>
OPERATING PROFIT BEFORE ESTIMATED DISTRIBUTION TO DEPOSITORS					
Estimated distribution to depositors	4	95,139 (48,786)	75,626 (36,378)	183,978 (91,149)	126,218 (61,065)
PROFIT FOR THE PERIOD					
Provision for contribution to Kuwait Foundation for the Advancement of Sciences		(395)	(382)	(776)	(633)
Provision for National Labour Support tax		(1,209)	(581)	(1,837)	(947)
		<u>46,353</u>	<u>39,248</u>	<u>92,829</u>	<u>65,153</u>
NET PROFIT FOR THE PERIOD					
		<u>44,749</u>	<u>38,285</u>	<u>90,216</u>	<u>63,573</u>
Attributable to:					
Equity holders of the bank	4	37,859	37,192	74,999	61,697
Minority interest		6,890	1,093	15,217	1,876
		<u>44,749</u>	<u>38,285</u>	<u>90,216</u>	<u>63,573</u>
BASIC EARNINGS PER SHARE					
	5	<u>31 fils</u>	<u>38 fils</u>	<u>61 fils</u>	<u>62 fils</u>

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements.

Kuwait Finance House K.S.C. and Subsidiaries

CONSOLIDATED BALANCE SHEET (UNAUDITED)

At 30 June 2006

		30 June 2006 KD 000's	(Audited) 31 December 2005 KD 000's	30 June 2005 KD 000's
ASSETS				
Cash and balances with banks and financial institutions		186,468	158,293	151,342
Short-term international murabaha		639,703	663,848	562,222
Receivables		2,715,968	2,104,346	1,703,511
Leased assets		566,585	603,333	541,685
Investments		503,265	555,279	538,474
Investment in associates		179,057	142,734	62,838
Trading properties		87,758	93,009	77,748
Investment properties		188,036	184,479	146,275
Other assets		86,177	68,102	59,834
Property and equipment		256,567	107,695	70,878
TOTAL ASSETS		5,409,584	4,681,118	3,914,807
LIABILITIES, DEFERRED REVENUE, FAIR VALUE RESERVE, FOREIGN EXCHANGE TRANSLATION RESERVE AND TOTAL EQUITY				
LIABILITIES				
Due to banks and financial institutions		558,224	281,617	128,057
Depositors' accounts		3,583,139	3,189,344	2,784,781
Other liabilities		221,364	220,795	190,839
TOTAL LIABILITIES		4,362,727	3,691,756	3,103,677
DEFERRED REVENUE		270,008	235,239	207,245
FAIR VALUE RESERVE	6	47,201	62,092	40,427
FOREIGN EXCHANGE TRANSLATION RESERVE	7	10,381	11,401	(1,883)
EQUITY ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE BANK				
Share capital	8	122,525	109,397	109,397
Share premium		188,510	188,465	188,450
Proposed issue of bonus shares		-	13,128	-
Reserves		224,316	229,052	183,853
Net profit for the period attributable to equity holders of the bank		74,999	-	61,697
		610,350	540,042	543,397
Proposed cash dividend		-	60,168	-
TOTAL EQUITY ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE BANK		610,350	600,210	543,397
Minority interest		108,917	80,420	21,944
TOTAL EQUITY		719,267	680,630	565,341
TOTAL LIABILITIES, DEFERRED REVENUE, FAIR VALUE RESERVE, FOREIGN EXCHANGE TRANSLATION RESERVE AND TOTAL EQUITY		5,409,584	4,681,118	3,914,807

BADER ABDULMOHSEN AL-MUKHAIZEEM
(CHAIRMAN AND MANAGING DIRECTOR)

FAWAZ S. AL OTHMAN
(ACTING DEPUTY GENERAL MANAGER)

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements.

Kuwait Finance House K.S.C. and Subsidiaries

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

Period ended 30 June 2006

	Attributable to equity holders of the bank										Minority interest KD 000's	Total equity KD 000's	
	Reserves												
	Share capital KD 000's	Share premium KD 000's	Proposed issue of bonus shares KD 000's	Statutory reserve KD 000's	Voluntary reserve KD 000's	Treasury shares KD 000's	Sub total KD 000's	Net profit KD 000's	Sub total KD 000's	Proposed cash dividends KD 000's			Sub total KD 000's
At 1 January 2005	78,141	12,619	7,814	157,119	32,192	(1,017)	188,294	-	286,868	39,070	325,938	21,633	347,571
Movements during the period													
Issue of bonus shares	7,814	-	(7,814)	-	-	-	-	-	199,258	-	199,258	-	199,258
Issue of shares for cash	23,442	175,816	-	-	-	-	-	-	-	-	-	-	-
Cash received on cancellation of share options	-	15	-	-	-	-	-	15	-	-	15	-	15
Zakat	-	-	-	-	(4,371)	-	(4,371)	-	(4,371)	-	(4,371)	-	(4,371)
Cash dividends paid	-	-	-	-	-	-	-	-	-	(39,070)	(39,070)	-	(39,070)
Net movement in treasury shares	-	-	-	-	-	(70)	(70)	(70)	-	-	(70)	-	(70)
Net change in minority interest	-	-	-	-	-	-	-	-	-	-	-	(1,565)	(1,565)
Net profit for the period	-	-	-	-	-	-	-	61,697	61,697	-	61,697	1,876	63,573
At 30 June 2005	109,397	188,450	-	157,119	27,821	(1,087)	183,853	61,697	543,397	-	543,397	21,944	565,341
At 1 January 2006	109,397	188,465	13,128	169,386	60,944	(1,278)	229,052	-	540,042	60,168	600,210	80,420	680,630
Movements during the period													
Issue of bonus shares (Note 8)	13,128	-	(13,128)	-	-	-	-	-	-	-	-	-	-
Cash received on cancellation of share options	-	45	-	-	-	-	-	45	-	-	45	-	45
Zakat	-	-	-	-	(5,091)	-	(5,091)	-	(5,091)	-	(5,091)	-	(5,091)
Cash dividends paid	-	-	-	-	-	-	-	-	-	(60,168)	(60,168)	-	(60,168)
Net movement in treasury shares	-	-	-	-	-	355	355	355	-	-	355	-	355
Net change in minority interest	-	-	-	-	-	-	-	74,999	74,999	-	74,999	13,280	13,280
Net profit for the period	-	-	-	-	-	-	-	74,999	74,999	-	74,999	15,217	90,216
At 30 June 2006	122,525	188,510	-	169,386	55,853	(923)	224,316	74,999	610,350	-	610,350	108,917	719,267

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements.

Kuwait Finance House K.S.C. and Subsidiaries

CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

Period ended 30 June 2006

	6 months ended 30 June 2006	6 months ended 30 June 2005
Note	KD 000's	KD 000's
OPERATING ACTIVITIES		
Net profit for the period	90,216	63,573
Adjustment for:		
Depreciation	20,538	7,306
Provision for impairment	6,274	10,476
Share of the accumulated retained earnings of the newly consolidated subsidiary as of 1 January 2006	(5,090)	-
Share of results of associates	(33,423)	-
	<u>78,515</u>	<u>81,355</u>
Operating profit before changes in operating assets and liabilities		
<i>(Increase) decrease in operating assets:</i>		
Exchange of deposits	4,727	(49,577)
Receivables	(843,032)	(259,065)
Leased assets	35,620	(45,028)
Trading properties	5,251	50,087
Other assets	(18,068)	8,675
<i>Increase (decrease) in operating liabilities:</i>		
Due to banks and financial institutions	276,606	6,236
Depositors' accounts	393,795	221,596
Other liabilities	13,116	(16,928)
Deferred revenue	34,770	18,243
	<u>(18,700)</u>	<u>15,594</u>
Net cash (used in) from operating activities		
INVESTING ACTIVITIES		
Net sale (purchase) of investments	41,194	(5,820)
Purchase of investment properties	(3,934)	(41,409)
Purchase of property and equipment	(169,032)	(4,939)
Purchase of investment in associates	(2,900)	(23,550)
	<u>(134,672)</u>	<u>(75,718)</u>
Net cash used in investing activities		
FINANCING ACTIVITIES		
Issue of shares	-	199,258
Cash dividends paid	(60,168)	(39,070)
Cash received on cancellation of share options	45	15
Payment of Zakat	(5,091)	(4,371)
Net movement in treasury shares	355	(70)
	<u>(64,859)</u>	<u>155,762</u>
Net cash (used in) from financing activities		
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(218,231)	95,638
Cash and cash equivalents at 1 January	<u>701,582</u>	<u>339,315</u>
CASH AND CASH EQUIVALENTS AT 30 JUNE	9	434,953

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements.

Kuwait Finance House K.S.C. and Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

At 30 June 2006

1 ACTIVITIES

The interim condensed consolidated financial statements of the group for the period ended 30 June 2006 were authorised for issue in accordance with a resolution of the parent company's board of directors on 9 July 2006.

The group comprises Kuwait Finance House K.S.C. and its consolidated subsidiaries. The parent company is a public shareholding company incorporated in Kuwait on 23 March 1977 and is registered as an Islamic bank with the Central Bank of Kuwait on 24 May 2004. It is engaged principally in providing banking services, the purchase and sale of properties, leasing, project construction for its own account as well as for third parties and other trading activities without practising usury. Trading activities are conducted on the basis of purchasing various goods and selling them on Murabaha at negotiated profit margins which can be settled in cash or on instalment credit basis. The parent company's registered head office is at Abdulla Al-Mubarak Street, Murqab, Kuwait.

All activities are conducted in accordance with Islamic Shareea'a, as approved by the parent company's Fatwa and Shareea'a Supervisory Board.

2 SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The interim condensed consolidated financial statements of the Group have been prepared in accordance with IAS 34, Interim Financial Reporting except as noted below.

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2005. The annual consolidated financial statements for the year ended 31 December 2005 were prepared in accordance with the regulations of the State of Kuwait for financial services institutions regulated by the Central Bank of Kuwait. These regulations require adoption of all International Financial Reporting Standards (IFRS) except for the IAS 39 requirement for collective impairment provision, which has been replaced by the Central Bank of Kuwait's requirement for a minimum general provision as described below.

The impairment provision for finance facilities complies in all material respects with the specific provision requirements of the Central Bank of Kuwait and IFRS. In addition, in accordance with Central Bank of Kuwait instructions, a minimum general provision of 2% on all finance facilities net of certain categories of collateral, to which CBK instructions are applicable and not subject to specific provision, is made.

Operating results for the period are not necessarily indicative of the results that may be expected for the year ending 31 December 2006.

During the period, the parent company consolidated a previously unconsolidated subsidiary. Previously the unconsolidated subsidiary was carried at cost. On consolidation, the group's share of the accumulated retained earnings of the subsidiary amounting to KD 5,090 thousand along with results of the period amounting to KD 3,725 thousand have been included in the consolidated income statement for the period ended 30 June 2006.

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS (UNAUDITED)**

At 30 June 2006

3 INVESTMENT INCOME

During the three month period ended 30 June 2006, the bank disposed of a 21% equity interest in one of its subsidiaries and realised a gain of KD 9,289 thousand.

4 ESTIMATED DISTRIBUTION TO DEPOSITORS AND NET PROFIT FOR THE PERIOD ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK

Management of the parent company is of the opinion that the estimated distribution to depositors is presented for information purposes only, and accordingly the estimated distribution to depositors and the net profit for the six month period attributable to equity holders should not be relied upon to indicate distribution of profit to all parties concerned for the six month period ended 30 June 2006, or for the year ending 31 December 2006.

The actual profit to be distributed to all parties concerned will be determined by the board of directors of the bank in accordance with the bank's articles of association, based on the annual audited results for the year ending 31 December 2006.

5 BASIC EARNINGS PER SHARE

Basic earnings per share are based on the net profit for the period attributable to equity holders of the parent company of KD 74,999 thousand (30 June 2005: KD 61,697 thousand) and the weighted average number of ordinary shares outstanding during the period of 1,224,410 thousand (30 June 2005: 989,776 thousand) after adjusting for average treasury shares held by the group.

The basic earnings per share of the comparative periods have been restated for bonus shares issued during 2006.

The distributable earnings per share of the comparative period after adjustment for the impact of the capital increase from 1 January 2005 and bonus shares issued during 2006 was 50 fils per share.

6 FAIR VALUE RESERVE

Changes in fair value of available for sale investments are reported in the fair value reserve. Management of the parent company is of the opinion that this reserve is attributable to both the depositors and equity holders. As a result, the reporting of this reserve as a separate item on the consolidated balance sheet enables a fairer presentation than its inclusion under equity.

The movement in the fair value reserve is analysed as follows:

	<i>30 June</i> <i>2006</i> <i>KD 000's</i>	<i>(Audited)</i> <i>31 December</i> <i>2005</i> <i>KD 000's</i>	<i>30 June</i> <i>2005</i> <i>KD 000's</i>
Balance at the beginning of the period	62,092	31,680	31,680
Change in fair values during the period	(13,340)	49,480	20,286
Gain realised during the period	(1,551)	(19,068)	(11,539)
Balance at the end of the period	<u>47,201</u>	<u>62,092</u>	<u>40,427</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

At 30 June 2006

7 FOREIGN EXCHANGE TRANSLATION RESERVE

The foreign exchange translation reserve arises on the consolidation of foreign subsidiaries and equity accounting of foreign associates.

Management of the parent company is of the opinion that this reserve is attributable to both the depositors and equity holders. As a result, the reporting of this reserve as a separate item on the consolidated balance sheet enables a fairer presentation than its inclusion under equity.

8 SHARE CAPITAL

The ordinary and extraordinary general assembly meeting of the equity holders of the parent company held on 6 March 2006 approved an increase in the authorised share capital from KD 109,397 thousand to KD 122,525 thousand by way of an issuance of 12% bonus shares amounting to KD 13,128 thousand. Accordingly, the authorised, issued and fully paid-up share capital at 30 June 2006 comprises 1,225,244 thousand (31 December 2005: 1,093,968 thousand and 30 June 2005: 1,093,968 thousand) shares of 100 fils each.

9 CASH AND CASH EQUIVALENTS

	<i>(Audited)</i>		
	<i>30 June</i>	<i>31 December</i>	<i>30 June</i>
	<i>2006</i>	<i>2005</i>	<i>2005</i>
	<i>KD 000's</i>	<i>KD 000's</i>	<i>KD 000's</i>
Cash	29,609	42,328	20,478
Balances with Central Banks	60,011	46,875	22,787
Balances with banks and financial institutions – current accounts	96,848	67,977	29,509
Balances with banks and financial institutions – exchange of deposits	-	1,113	78,568
	<u>186,468</u>	<u>158,293</u>	<u>151,342</u>
Cash and balances with banks and financial institutions			
Short-term international murabaha – maturing within 3 months of contract date	296,883	447,646	333,188
Tawarruq balances with Central Bank of Kuwait	-	100,370	-
Exchange of deposits – maturing after 3 months of contract date	-	(4,727)	(49,577)
	<u>483,351</u>	<u>701,582</u>	<u>434,953</u>
Cash and cash equivalents			

10 CONTINGENCIES AND COMMITMENTS

At the balance sheet date there were outstanding contingencies and commitments entered into in the ordinary course of business in respect of the following:

	<i>(Audited)</i>		
	<i>30 June</i>	<i>31 December</i>	<i>30 June</i>
	<i>2006</i>	<i>2005</i>	<i>2005</i>
	<i>KD 000's</i>	<i>KD 000's</i>	<i>KD 000's</i>
Acceptances and letters of credit	49,557	43,002	49,598
Guarantees	231,794	197,760	181,569
	<u>281,351</u>	<u>240,762</u>	<u>231,167</u>
Capital commitments	<u>83,010</u>	<u>103,865</u>	<u>257,264</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS (UNAUDITED)

At 30 June 2006

11 RELATED PARTY TRANSACTIONS

Certain related parties (directors and executive employees, officers of the group, their families and companies of which they are principal owners) were depositors and financing facilities customers of the parent company, in the ordinary course of business. Such transactions were made on substantially the same terms, including profit rates and collateral, as those prevailing at the same time for comparable transactions with unrelated parties and did not involve more than a normal amount of risk. These transactions are approved by the Ordinary General Assembly of the equity holders of the parent company.

Details of the interests of Board Members and Executive Officers are as follows:

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

At 30 June 2006

11 RELATED PARTY TRANSACTIONS (continued)

	The number of Board Members or Executive Officers		The number of related parties				Values		
	30 June 2006	(Audited) 31 December 2005	30 June 2005	30 June 2006	(Audited) 31 December 2005	30 June 2005	(Audited) 31 December 2005	30 June 2005 KD 000's	30 June 2005 KD 000's
Board Members									
Finance facilities	6	6	6	4	4	3	454	137	178
Credit cards	14	13	7	19	18	11	40	17	14
Deposits	16	16	7	478	475	49	2,086	3,762	1,743
Collateral against finance facilities	1	-	1	-	-	-	355	-	5
Executive Officers									
Finance facilities	21	21	14	42	40	7	923	479	522
Credit cards	32	30	16	40	43	23	46	37	10
Deposits	35	34	15	126	123	64	968	617	1,079
Collateral against finance facilities	7	7	7	18	17	-	1,170	754	738

Compensation of key management personnel is as follows:

	30 June 2006	(Audited) 31 December 2005	30 June 2005
	KD 000's	KD 000's	KD 000's
Short-term employee benefits	925	2,982	362
Termination benefits	4,132	3,883	3,724
	<u>5,057</u>	<u>6,865</u>	<u>4,086</u>

Kuwait Finance House K.S.C. and Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

At 30 June 2006

12 SEGMENTAL ANALYSIS

Primary segment information

For management purposes the group is organised into three major business segments:

<i>30 June 2006</i>	<i>Treasury KD 000's</i>	<i>Investment KD 000's</i>	<i>Retail and corporate banking KD 000's</i>	<i>Other segments KD 000's</i>	<i>Total KD 000's</i>
Operating income	<u>10,564</u>	<u>114,113</u>	<u>120,850</u>	<u>9,630</u>	<u>255,157</u>
Net profit for the period	<u>3,105</u>	<u>48,759</u>	<u>35,522</u>	<u>2,830</u>	<u>90,216</u>
Total assets	<u>717,783</u>	<u>1,546,072</u>	<u>3,091,459</u>	<u>54,270</u>	<u>5,409,584</u>
Total liabilities, deferred revenue, fair value reserve, foreign exchange translation reserve and total equity	<u>444,238</u>	<u>481,451</u>	<u>3,664,896</u>	<u>818,999</u>	<u>5,409,584</u>
<i>30 June 2005</i>	<i>Treasury KD 000's</i>	<i>Investment KD 000's</i>	<i>Retail and corporate banking KD 000's</i>	<i>Other segments KD 000's</i>	<i>Total KD 000's</i>
Operating income	<u>1,825</u>	<u>54,648</u>	<u>104,853</u>	<u>10,013</u>	<u>171,339</u>
Net profit for the period	<u>657</u>	<u>21,554</u>	<u>37,756</u>	<u>3,606</u>	<u>63,573</u>
Total assets	<u>737,567</u>	<u>930,826</u>	<u>2,197,730</u>	<u>48,684</u>	<u>3,914,807</u>
Total liabilities, deferred revenue, fair value reserve, foreign exchange translation reserve and total equity	<u>146,057</u>	<u>219,218</u>	<u>2,830,920</u>	<u>718,612</u>	<u>3,914,807</u>

Kuwait Finance House K.S.C. and Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

At 30 June 2006

12 SEGMENTAL ANALYSIS (continued)

Secondary segment information

	<i>Local</i>		<i>International</i>		<i>Total</i>	
	<i>30 June 2006 KD 000's</i>	<i>30 June 2005 KD 000's</i>	<i>30 June 2006 KD 000's</i>	<i>30 June 2005 KD 000's</i>	<i>30 June 2006 KD 000's</i>	<i>30 June 2005 KD 000's</i>
Operating income	<u>210,887</u>	<u>122,691</u>	<u>44,270</u>	<u>48,648</u>	<u>255,157</u>	<u>171,339</u>
Net profit for the period	<u>74,564</u>	<u>45,705</u>	<u>15,652</u>	<u>17,868</u>	<u>90,216</u>	<u>63,573</u>

13 FIDUCIARY ASSETS

The aggregate value of assets held in a trust or fiduciary capacity by the parent company at 30 June 2006 amounted to KD 353,141 thousand (31 December 2005: KD 274,239 thousand and 30 June 2005: KD 181,639 thousand).