

**KUWAIT FINANCE HOUSE K.S.C. AND
SUBSIDIARIES**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL INFORMATION (UNAUDITED)**

31 MARCH 2008

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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF KUWAIT FINANCE HOUSE K.S.C.

Introduction

We have reviewed the accompanying interim condensed consolidated balance sheet of Kuwait Finance House K.S.C. ("the bank") and Subsidiaries (collectively "the group") as at 31 March 2008 and the related interim condensed consolidated statements of income, changes in equity and cash flows for the three month period then ended, and explanatory notes. The directors of the bank are responsible for the preparation and presentation of the interim condensed consolidated financial information in accordance with the basis of presentation set out in Note 2. Our responsibility is to express a conclusion on the interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of presentation set out in Note 2.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of the bank. We further report that, to the best of our knowledge and belief, no violations of the Commercial Companies Law of 1960, as amended, nor of the articles of association of the bank during the three month period ended 31 March 2008 have occurred that might have had a material effect on the business of the bank or on its financial position.



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Kuwait Finance House K.S.C. and Subsidiaries

INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

Period ended 31 March 2008

	<i>Note</i>	<i>3 months ended 31 March 2008 KD 000's</i>	<i>3 months ended 31 March 2007 KD 000's</i>
INCOME			
Murabaha, wakala, istisna'a and leasing income		133,092	93,828
Investment income	3	66,592	74,758
Fee and commission income		16,765	12,570
Net gain from dealing in foreign currencies		1,327	1,482
Other income		4,320	3,239
		222,096	185,877
EXPENSES			
Staff costs		24,288	20,065
General and administrative expenses		16,725	8,946
Murabaha and ijara costs		16,700	15,721
Depreciation		6,833	7,284
Provision for impairment		4,005	11,828
		68,551	63,844
PROFIT BEFORE ESTIMATED DISTRIBUTION TO DEPOSITORS			
Estimated distribution to depositors	4	153,545 (75,245)	122,033 (61,560)
PROFIT AFTER ESTIMATED DISTRIBUTION TO DEPOSITORS			
Provision for contribution to Kuwait Foundation for the Advancement of Sciences		78,300	60,473
Provision for National Labour Support tax		(761)	(531)
Provision for National Labour Support tax		(1,149)	(1,163)
Zakat (based on Zakat Law No. 46/2006)		(761)	-
PROFIT FOR THE PERIOD			
		75,629	58,779
Attributable to:			
Equity holders of the bank	4	73,410	51,374
Minority interest		2,219	7,405
		75,629	58,779
BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE BANK			
	5	36 fils	27 fils

The attached notes 1 to 13 form part of the interim condensed consolidated financial information.

Kuwait Finance House K.S.C. and Subsidiaries

INTERIM CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

At 31 March 2008

		<i>(Unaudited)</i> 31 March 2008 KD 000's	<i>(Audited)</i> 31 December 2007 KD 000's	<i>(Unaudited)</i> 31 March 2007 KD 000's
ASSETS				
Cash and balances with banks and financial institutions		521,933	553,565	211,049
Short-term international murabaha		880,996	1,067,291	825,374
Receivables		4,639,664	3,988,131	3,461,493
Trading properties		102,732	126,413	135,490
Leased assets		1,072,422	930,657	650,855
Available for sale investments		1,003,044	896,098	612,029
Investment in associates		369,069	341,279	250,141
Investment properties		260,877	247,300	210,519
Other assets		145,660	239,694	99,496
Property and equipment		412,086	407,488	380,803
TOTAL ASSETS		9,408,483	8,797,916	6,837,249
LIABILITIES, DEFERRED REVENUE, FAIR VALUE RESERVE, FOREIGN EXCHANGE TRANSLATION RESERVE AND TOTAL EQUITY				
LIABILITIES				
Due to banks and financial institutions		1,303,758	1,186,391	1,023,238
Depositors' accounts		5,917,867	5,361,155	4,259,089
Other liabilities		385,937	380,853	343,721
TOTAL LIABILITIES		7,607,562	6,928,399	5,626,048
DEFERRED REVENUE		345,586	374,608	316,910
FAIR VALUE RESERVE	6	105,072	86,843	61,590
FOREIGN EXCHANGE TRANSLATION RESERVE	7	(4,422)	1,972	10,673
EQUITY ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE BANK				
Share capital	8	205,842	171,535	140,904
Share premium		464,766	464,735	188,994
Proposed issue of bonus shares			34,307	-
Reserves		420,367	427,925	297,154
Profit for the period attributable to equity holders of the bank		73,410	-	51,374
Proposed cash dividend		-	111,498	-
TOTAL EQUITY ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE BANK		1,164,385	1,098,502	678,426
Minority interest		190,300	196,094	143,602
TOTAL EQUITY		1,354,685	1,406,094	822,028
TOTAL LIABILITIES, DEFERRED REVENUE, FAIR VALUE RESERVE, FOREIGN EXCHANGE TRANSLATION RESERVE AND TOTAL EQUITY		9,408,483	8,797,916	6,837,249

BADER ABDULMOHSEN AL-MUKHAIZEEM
(CHAIRMAN AND MANAGING DIRECTOR)

MOHAMED SULAIMAN AL-OMAR
(GENERAL MANAGER)

The attached notes 1 to 13 form part of the interim condensed consolidated financial information.

Kuwait Finance House K.S.C. and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

Period ended 31 March 2008

	<i>Attributable to equity holders of the bank</i>												<i>Minority interest KD 000's</i>	<i>Total equity KD 000's</i>
	<i>Share capital KD 000's</i>	<i>Share premium KD 000's</i>	<i>Proposed issue of bonus shares KD 000's</i>	<i>Reserves</i>					<i>Profit for the period KD 000's</i>	<i>Sub total KD 000's</i>	<i>Proposed cash dividends KD 000's</i>	<i>Sub total KD 000's</i>		
				<i>Statutory reserve KD 000's</i>	<i>Voluntary reserve KD 000's</i>	<i>Employee share options reserve KD 000's</i>	<i>Treasury shares KD 000's</i>	<i>Sub total KD 000's</i>						
At 31 December 2006	122,525	188,788	18,379	186,115	112,910	4,237	(304)	302,958	-	632,650	69,839	702,489	137,443	839,932
Movements during the period:														
Issue of bonus shares (Note 8)	18,379	-	(18,379)	-	-	-	-	-	-	-	-	-	-	-
Cash received on cancellation of share options	-	206	-	-	-	-	-	-	-	206	-	206	-	206
Zakat	-	-	-	-	(5,804)	-	-	(5,804)	-	(5,804)	-	(5,804)	-	(5,804)
Cash dividends paid	-	-	-	-	-	-	-	-	-	-	(69,839)	(69,839)	-	(69,839)
Net change in minority interest	-	-	-	-	-	-	-	-	-	-	-	-	(1,246)	(1,246)
Profit for the period	-	-	-	-	-	-	-	-	51,374	51,374	-	51,374	7,405	58,779
At 31 March 2007	<u>140,904</u>	<u>188,994</u>	<u>-</u>	<u>186,115</u>	<u>107,106</u>	<u>4,237</u>	<u>(304)</u>	<u>297,154</u>	<u>51,374</u>	<u>678,426</u>	<u>-</u>	<u>678,426</u>	<u>143,602</u>	<u>822,028</u>
At 31 December 2007	171,535	464,735	34,307	214,589	208,093	4,237	1,006	427,925	-	1,098,502	111,498	1,210,000	196,094	1,406,094
Movements during the period:														
Issue of bonus shares (Note 8)	34,307	-	(34,307)	-	-	-	-	-	-	-	-	-	-	-
Cash received on cancellation of share options	-	31	-	-	-	-	-	-	-	31	-	31	-	31
Zakat	-	-	-	-	(7,558)	-	-	(7,558)	-	(7,558)	-	(7,558)	-	(7,558)
Cash dividends paid	-	-	-	-	-	-	-	-	-	-	(111,498)	(111,498)	-	(111,498)
Net change in minority interest	-	-	-	-	-	-	-	-	-	-	-	-	(8,013)	(8,013)
Profit for the period	-	-	-	-	-	-	-	-	73,410	73,410	-	73,410	2,219	75,629
At 31 March 2008	<u>205,842</u>	<u>464,766</u>	<u>-</u>	<u>214,589</u>	<u>200,535</u>	<u>4,237</u>	<u>1,006</u>	<u>420,367</u>	<u>73,410</u>	<u>1,164,385</u>	<u>-</u>	<u>1,164,385</u>	<u>190,300</u>	<u>1,354,685</u>

The attached notes 1 to 13 form part of the interim condensed consolidated financial information.

Kuwait Finance House K.S.C. and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(UNAUDITED)

Period ended 31 March 2008

	<i>Note</i>	<i>3 months ended 31 March 2008 KD 000's</i>	<i>3 months ended 31 March 2007 KD 000's</i>
OPERATING ACTIVITIES			
Profit for the period		75,629	58,779
Adjustment for:			
Depreciation		6,833	7,284
Provision for impairment		4,005	11,828
Dividend income		(4,423)	(3,987)
Gain on sale of investments		(37,879)	(27,648)
Share of results of associates		(9,891)	(11,027)
		<u>34,274</u>	<u>35,229</u>
Changes in operating assets and liabilities			
<i>(Increase) decrease in operating assets:</i>			
Exchange of deposits		(39,967)	-
Receivables		(414,597)	(564,726)
Leased assets		(141,273)	(4,360)
Trading properties		23,680	(45,027)
Other assets		94,113	28,955
<i>Increase (decrease) in operating liabilities:</i>			
Due to banks and financial institutions		117,367	(56,766)
Depositors' accounts		556,712	529,159
Other liabilities		(2,970)	53,334
Deferred revenue		(29,024)	17,648
		<u>198,315</u>	<u>(6,554)</u>
Net cash from (used in) operating activities			
INVESTING ACTIVITIES			
Net purchase of available for sale investments		(57,619)	(17,968)
Net purchase of investment properties		(13,898)	(3,667)
Purchase of property and equipment		(11,111)	(2,515)
Net purchase of investment in associates		(17,513)	(24,109)
Dividend income received		4,423	3,987
		<u>(95,718)</u>	<u>(44,272)</u>
Net cash used in investing activities			
FINANCING ACTIVITIES			
Cash dividends paid		(111,498)	(69,839)
Cash received on cancellation of share options		31	206
Payment of zakat		(7,558)	(5,804)
		<u>(119,025)</u>	<u>(75,437)</u>
Net cash used in financing activities			
DECREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at 1 January		854,805	883,141
		<u>(16,428)</u>	<u>(126,263)</u>
CASH AND CASH EQUIVALENTS AT 31 MARCH	9	<u><u>838,377</u></u>	<u><u>756,878</u></u>

The attached notes 1 to 13 form part of the interim condensed consolidated financial information.

Kuwait Finance House K.S.C. and Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 31 March 2008

1 ACTIVITIES

The interim condensed consolidated financial information of the group for the period ended 31 March 2008 were authorised for issue in accordance with a resolution of the bank's board of directors on 9 April 2008.

The group comprises Kuwait Finance House K.S.C. (the bank) and its consolidated subsidiaries. The bank is a public shareholding company incorporated in Kuwait on 23 March 1977 and was registered as an Islamic bank with the Central Bank of Kuwait on 24 May 2004. It is engaged principally in providing banking services, the purchase and sale of properties, leasing, project construction for its own account as well as for third parties and other trading activities without practising usury. Trading activities are conducted on the basis of purchasing various goods and selling them on Murabaha at negotiated profit margins which can be settled in cash or on instalment credit basis. The bank's registered head office is at Abdulla Al-Mubarak Street, Murqab, Kuwait.

All activities are conducted in accordance with Islamic Shareea'a, as approved by the bank's Fatwa and Shareea'a Supervisory Board.

2 SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The interim condensed consolidated financial information of the group have been prepared in accordance with IAS 34, Interim Financial Reporting except as noted below.

The accounting policies used in the preparation of the interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2007.

The annual consolidated financial statements for the year ended 31 December 2007 were prepared in accordance with the regulations of the State of Kuwait for financial services institutions regulated by the Central Bank of Kuwait. These regulations require adoption of all International Financial Reporting Standards (IFRS) except for the IAS 39 requirement for collective impairment provision, which has been replaced by the Central Bank of Kuwait's requirement for a minimum general provision as described below.

The impairment provision for finance facilities complies in all material respects with the specific provision requirements of the Central Bank of Kuwait and IFRS. In March 2007, the Central Bank of Kuwait issued a circular amending the basis of making general provisions on facilities changing the rate from 2% to 1% for cash facilities and 0.5% for non-cash facilities. The required rates were applied effective from 1 January 2007 on the net increase in facilities, net of certain restricted categories of collateral, during the reporting period. The general provision in excess of the present 1% for cash facilities and 0.5% for non-cash facilities has been retained as a general provision until a further directive from the Central Bank of Kuwait is issued.

Operating results for the period are not necessarily indicative of the results that may be expected for the year ending 31 December 2008.

3 INVESTMENT INCOME

During the three month period ended 31 March 2007, the bank disposed of its entire investment in one of its real estate funds and recorded a gain of KD 27,570 thousand after retaining KD 16,288 thousand for taxation and other expenses pending finalisation of tax liability with the concerned tax authorities. During the current period, the bank released the amount retained for taxation and other expenses upon finalisation of the tax liability with the concerned tax authorities and other legal formalities resulting in income of KD 19,479 thousand.

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL
INFORMATION (UNAUDITED)**

At 31 March 2008

**4 ESTIMATED DISTRIBUTION TO DEPOSITORS AND PROFIT FOR THE PERIOD
ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK**

Management of the bank is of the opinion that the estimated distribution to depositors is presented for information purposes only, and accordingly the estimated distribution to depositors and the profit for the period attributable to bank's equity holders should not be relied upon to indicate distribution of profit to all parties concerned for the period ended 31 March 2008, or for the year ending 31 December 2008.

The actual profit to be distributed to all parties concerned will be determined by the board of directors of the bank in accordance with the bank's articles of association, based on the annual audited results for the year ending 31 December 2008.

**5 BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS
OF THE BANK**

Basic and diluted earnings per share are based on the profit for the period attributable to equity holders of the bank of KD 73,410 thousand (31 March 2007: KD 51,374 thousand) and the weighted average number of ordinary shares outstanding during the period of 2,058,411 thousand (31 March 2007: 1,924,559 thousand) after adjusting for treasury shares held by the group.

The comparative basic and diluted earnings per share have been restated for bonus and rights shares issued during the year ended 31 December 2007.

The earnings per share of the prior period after adjustment for the impact of the capital increase from 1 January 2007 and bonus shares issued during 2008 is 25 fils per share.

6 FAIR VALUE RESERVE

Changes in fair value of available for sale investments are reported in the fair value reserve. Management of the bank is of the opinion that this reserve is attributable to both the depositors and equity holders. As a result, the reporting of this reserve as a separate item on the consolidated balance sheet enables a fairer presentation than its inclusion under equity.

The movement in the fair value reserve is analysed as follows:

	<i>(Unaudited)</i> 31 March 2008 KD 000's	<i>(Audited)</i> 31 December 2007 KD 000's	<i>(Unaudited)</i> 31 March 2007 KD 000's
Balance at the beginning of the period/year	86,843	66,645	66,654
Change in fair values during the period/year	33,654	38,011	(4,688)
(Gain) loss realised during the period/year	(14,423)	(17,864)	363
Share of changes in associates' fair value reserves	(1,002)	51	(739)
	<hr/> 105,072 <hr/>	<hr/> 86,843 <hr/>	<hr/> 61,590 <hr/>

7 FOREIGN EXCHANGE TRANSLATION RESERVE

The foreign exchange translation reserve arises on the consolidation of foreign subsidiaries and equity accounting of foreign associates.

Management of the bank is of the opinion that this reserve is attributable to both the depositors and equity holders. As a result, the reporting of this reserve as a separate item on the consolidated balance sheet enables a fairer presentation than its inclusion under equity.

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL
INFORMATION (UNAUDITED)**

At 31 March 2008

8 SHARE CAPITAL

Following approval of the ordinary and extraordinary general assembly meeting of the equityholders' of the bank held on 10 March 2008, the authorised share capital of the bank was increased from KD 171,535 thousand to KD 205,842 thousand by way of issuance of 20% bonus shares amounting to KD 34,307 thousand. Accordingly, the authorised, issued and fully paid-up share capital at 31 March 2008, comprises 2,058,415 thousand shares (31 December 2007: 1,715,350 thousand shares and 31 March 2007: 1,409,040 thousand shares) of 100 fils each.

9 CASH AND CASH EQUIVALENTS

	<i>(Unaudited)</i> 31 March 2008 KD 000's	<i>(Audited)</i> 31 December 2007 KD 000's	<i>(Unaudited)</i> 31 March 2007 KD 000's
Cash	41,706	38,630	44,616
Balances with Central Banks	183,557	350,398	112,772
Balances with banks and financial institutions - current accounts	154,189	84,379	53,661
Balances with banks and financial institutions - exchange of deposits	142,481	80,158	-
Cash and balances with banks and financial institutions	521,933	553,565	211,049
Short-term international murabaha - maturing within 3 months of contract date	289,544	157,945	174,579
Tawarruq balances with Central Bank of Kuwait (included with short-term international murabaha)	73,091	149,519	371,250
Exchange of deposits - maturing after 3 months of contract date	(46,191)	(6,224)	-
Cash and cash equivalents	838,377	854,805	756,878

10 CONTINGENCIES AND COMMITMENTS

At the balance sheet date there were outstanding contingencies and commitments entered into in the ordinary course of business in respect of the following:

	<i>(Unaudited)</i> 31 March 2008 KD 000's	<i>(Audited)</i> 31 December 2007 KD 000's	<i>(Unaudited)</i> 31 March 2007 KD 000's
Acceptances and letters of credit	446,524	402,701	173,709
Guarantees	653,789	634,609	458,842
	1,100,313	1,037,310	632,551
Capital commitments	831,475	1,261,559	790,335

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL
INFORMATION (UNAUDITED)

At 31 March 2008

11 RELATED PARTY TRANSACTIONS

Certain related parties (directors and executive employees, officers of the group, their families, associated companies and companies of which they are the principal owners) were depositors and finance facilities customers of the bank, in the ordinary course of business. Such transactions were made on substantially the same terms, including profit rates and collateral, as those prevailing at the same time for comparable transactions with unrelated parties and did not involve more than a normal amount of risk. These transactions are approved by the Ordinary General Assembly of the equity holders of the bank. The balances included in the interim condensed consolidated financial information are as follows:

	<i>Major shareholders KD 000's</i>	<i>Associates KD 000's</i>	<i>Board members and executive officers KD 000's</i>	<i>Other related parties KD 000's</i>	<i>Total 3 month ended 31 March</i>	
					<i>2008 KD 000's</i>	<i>2007 KD 000's</i>
Related parties						
Receivables	1,722	86,482	232	5,299	93,735	46,062
Due to banks and financial institutions	-	14,177	1,414	5,890	21,481	16,817
Depositors accounts	41,742	22,473	296	1,176	65,687	65,352
Commitments and contingencies	405	1,915	-	-	2,320	3,732

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 31 March 2008

11 RELATED PARTY TRANSACTIONS (continued)

Details of the interests of Board Members and Executive Officers are as follows:

	<i>The number of Board Members or Executive Officers</i>			<i>The number of related parties</i>			<i>Values</i>		
	<i>(Unaudited)</i> <i>31 March</i> <i>2008</i>	<i>(Audited)</i> <i>31 December</i> <i>2007</i>	<i>(Unaudited)</i> <i>31 March</i> <i>2007</i>	<i>(Unaudited)</i> <i>31 March</i> <i>2008</i>	<i>(Audited)</i> <i>31 December</i> <i>2007</i>	<i>(Unaudited)</i> <i>31 March</i> <i>2007</i>	<i>(Unaudited)</i> <i>31 March</i> <i>2008</i> <i>KD 000's</i>	<i>(Audited)</i> <i>31 December</i> <i>2007</i> <i>KD 000's</i>	<i>(Unaudited)</i> <i>31 March</i> <i>2007</i> <i>KD 000's</i>
Board Members									
Finance facilities	16	15	19	11	13	9	27,851	7,645	2,227
Credit cards	4	5	18	10	8	12	69	101	94
Deposits	18	27	27	85	76	75	32,213	7,341	34,820
Collateral against finance facilities	5	4	4	-		-	528	175	557
Executive Officers									
Finance facilities	14	15	22	5	7	7	1,398	1,304	1,319
Credit cards	7	5	20	15	12	24	41	37	51
Deposits	28	20	27	102	103	98	3,248	2,534	4,778
Collateral against finance facilities	8	15	6	1	1	1	1,865	1,929	1,806

Compensation of key management personnel is as follows:

	<i>(Unaudited)</i> <i>31 March</i> <i>2008</i> <i>KD 000's</i>	<i>(Audited)</i> <i>31 December</i> <i>2007</i> <i>KD 000's</i>	<i>(Unaudited)</i> <i>31 March</i> <i>2007</i> <i>KD 000's</i>
Short-term employee benefits	6,143	4,457	1,778
Termination benefits	6,603	6,365	4,512
	12,746	10,822	6,290

Kuwait Finance House K.S.C. and Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 31 March 2008

12 SEGMENTAL ANALYSIS

Primary segment information

For management purposes the group is organised into three major business segments:

<i>31 March 2008 (Unaudited)</i>	<i>Treasury KD 000's</i>	<i>Investment KD 000's</i>	<i>Retail and corporate banking KD 000's</i>	<i>Other segments KD 000's</i>	<i>Total KD 000's</i>
Income	<u>19,039</u>	<u>78,741</u>	<u>111,697</u>	<u>12,619</u>	<u>222,096</u>
Profit before estimated distribution to depositors	<u>14,248</u>	<u>53,203</u>	<u>83,611</u>	<u>2,483</u>	<u>153,545</u>
Total assets	<u>1,112,559</u>	<u>2,676,719</u>	<u>5,323,604</u>	<u>295,601</u>	<u>9,408,483</u>
Total liabilities, deferred revenue, fair value reserve, foreign exchange translation reserve and total equity	<u>1,328,145</u>	<u>655,528</u>	<u>6,197,543</u>	<u>1,227,267</u>	<u>9,408,483</u>

<i>31 March 2007 (Unaudited)</i>	<i>Treasury KD 000's</i>	<i>Investment KD 000's</i>	<i>Retail and corporate banking KD 000's</i>	<i>Other segments KD 000's</i>	<i>Total KD 000's</i>
Income	<u>17,744</u>	<u>76,979</u>	<u>84,165</u>	<u>6,989</u>	<u>185,877</u>
Profit before estimated distribution to depositors	<u>13,596</u>	<u>50,129</u>	<u>56,411</u>	<u>1,897</u>	<u>122,033</u>
Total assets	<u>917,949</u>	<u>2,187,364</u>	<u>3,458,784</u>	<u>273,152</u>	<u>6,837,249</u>
Total liabilities, deferred revenue, fair value reserve, foreign exchange translation reserve and total equity	<u>1,050,447</u>	<u>250,407</u>	<u>4,767,036</u>	<u>769,359</u>	<u>6,837,249</u>

Secondary segment information

	<i>Local</i>		<i>International</i>		<i>Total</i>	
	<i>31 March 2008 KD 000's</i>	<i>31 March 2007 KD 000's</i>	<i>31 March 2008 KD 000's</i>	<i>31 March 2007 KD 000's</i>	<i>31 March 2008 KD 000's</i>	<i>31 March 2007 KD 000's</i>
Income	<u>111,447</u>	<u>96,995</u>	<u>110,649</u>	<u>88,882</u>	<u>222,096</u>	<u>185,877</u>
Profit before estimated distribution to depositors	<u>98,689</u>	<u>76,452</u>	<u>54,856</u>	<u>45,581</u>	<u>153,545</u>	<u>122,033</u>

13 FIDUCIARY ASSETS

The aggregate value of assets held in a trust or fiduciary capacity by the bank at 31 March 2008 amounted to KD 654,846 thousand (31 December 2007: KD 486,825 thousand and 31 March 2007: KD 614,939 thousand).